Transamerica
Life Bermuda



Opus One Indexed Universal Life Insurance

(available for Professional Investor only)

Product Summary
Hong Kong

Contents

Page	3	Transamerica Life Bermuda at a glance
Page	4	Safeguarding your legacy, amplify your wealth
Page	5	Empowering you to achieve your wealth management strategy
Page	6	Key benefits
Page	7	The basics of Opus One Indexed Universal Life Insurance
Page	8	Diverse suite of account options to match your objectives
Page	9 - 10	Understanding how Index Account return is determined
Page	11	The date to receive the return from the Index Account
Page	12	Product overview
Page	13 - 21	Product features
Page	22	Rate setting philosophies and investment strategy
Page	23	Key product risks
Page	24 - 27	Index licence disclaimers
Page	27	Disclaimer

Transamerica Life Bermuda at a glance

Safeguarding generations of wealth

Transamerica Life (Bermuda) Ltd. (Transamerica Life Bermuda) is a leading insurer specialising in high-net-worth (HNW) life insurance solutions with extensive experience in underwriting large sum assured and managing complex customer scenarios to support legacy and business planning for HNW individuals and families. We are committed to helping our customers achieve financial security and safeguard their wealth for future generations.

We are part of Aegon, an international financial services holding company. Aegon's ambition is to build leading businesses that offer customers investment, protection, and retirement solutions, united by one single purpose: Helping people live their best lives.

With a heritage spanning 180 years through Aegon, we have accumulated significant experience and knowledge in global life insurance. Transamerica Life Bermuda is incorporated in Bermuda and has a presence in Hong Kong, Singapore, and the Dubai International Financial Centre (DIFC)^.

Proud of our past, we think for tomorrow. We are constantly pioneering innovative ways to help customers grow and protect their wealth, and pass on legacies that last well into the future.

^ The DIFC office is regulated by the DFSA as a Representative Office.

S&P Rating A+*

over USD 5.77B
in total assets**

180 years
of heritage

paid USD 457M+
in claims to customers across 20+ nations in the past 5 years***

Trusted by customers across
80+ nations***

40 years+
of experience in managing universal life insurance portfolios

Notes:

* Per the credit rating agency's report issued in April 2026.
** As of 31 December 2025 and based on International Financial Reporting Standards.
*** As of 31 December 2025.

Safeguarding your legacy, amplify your wealth

Opus One Indexed Universal Life Insurance offers lifetime protection that safeguards your personal wealth and preserves a lasting legacy for generations to come. It is also a valuable addition to HNW customers' overall wealth management strategy, offering protection against market volatility while providing attractive growth potential through its distinctive structure of a Fixed Account and Index Account. This flexible insurance solution safeguards what matters most to you – whether that means security for your family, protection for your business, or support for your succession planning goals.

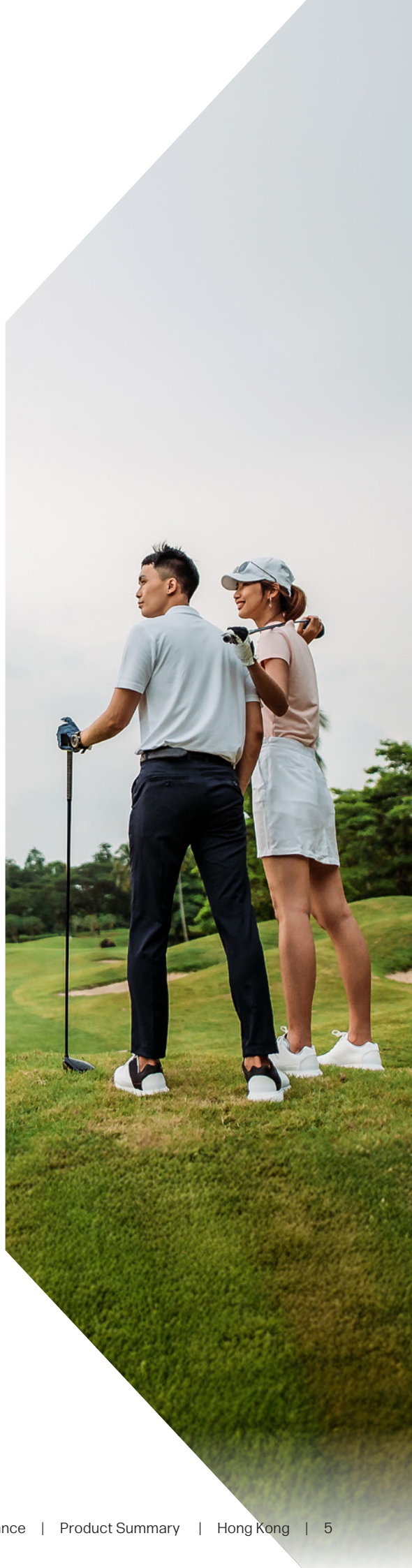


Opus One Indexed Universal Life Insurance is an indexed universal life insurance plan offered only to Professional Investors who satisfy certain requirements as prescribed under applicable laws and regulations* and designed to be held for a long-term period. This is not equivalent or similar to any kind of deposit. You should consider your liquidity needs for any unexpected events when you purchase this plan. This Product Summary should be read in conjunction with the company factsheet and Illustration.

To learn more about the terms and conditions of the policy contract to which this Product Summary relates, please contact your financial representative for a copy of the Opus One Indexed Universal Life Insurance policy provisions. A Chinese translation of the policy provisions is also available for reference upon request.

* Professional Investors shall have the meaning as defined in the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and the Securities and Futures (Professional Investor) Rules (Cap. 571D of the Laws of Hong Kong). Applicants must also satisfy certain requirements in relation to financial needs, suitability and risk profile assessment and any other applicable requirements as prescribed under relevant laws and regulations in Hong Kong from time to time.

Empowering you to achieve your wealth management strategy



Legacy and Estate Planning

Enable seamless multi-generational wealth transfer with flexible options that support family wealth continuity, empowering you to tailor long-term financial protection for your loved ones.

Business Continuity Planning

Ensure a smooth transition of your business against financial challenges resulting from the loss of an owner or key personnel, and provide the liquidity when it is needed.

Diversification

Maximise market-linked growth potential through customised allocation across a diverse suite of index accounts and a fixed account, while safeguarding the value of your policy with downside protection against negative returns.

Resilient Liquidity

Provide convenient access to the Cash Value through Withdrawal or Policy Loan, supporting ongoing financial needs or addressing substantial one-time expenses associated with major life event, business disruption or market downturn.

Key benefits

Protect yourself, your family and business for a lifetime

- **Preserve your wealth** to achieve estate liquidity goals and facilitate equitable inheritance for your loved ones.
- **Increase protection at ease:** Secure access to additional life coverage within the first three policy years without the need to go for further medical examinations or tests.

Maximise wealth by customising premium allocation across a diverse suite of Index Account options

- **Diversified option:** Global Index Account covers top companies across global markets and economic sectors.
- **Focus options:** S&P 500 Index Account focuses on the large-capitalised companies in the US equity market and Nasdaq-100® Index Account focuses on the large-capitalised domestic and international non-financial companies listed on The Nasdaq Stock Market.
- **Volatility-controlled option:** VC Uncapped Index Account offers uncapped upside return potential from US large-cap stocks with a built-in return volatility control mechanism.

Enjoy steady outcome amid uncertain times

- **Provide stable returns** with Fixed Account through the declared crediting interest rate[#].
- **Protect your returns** from market downturns with Index Account through 0.00% Guaranteed Floor Rate and 2.00% p.a. Cumulative Guarantee Crediting Interest Rate.
- **Smooth out market fluctuations** and stabilise your returns through Dollar Cost Averaging.

Flexibly manage your finances in an evolving market environment

- **Allow premium payment based on your preference.**
- **Optimise growth potential** over time by allocating or reallocating funds across various Index Account options to achieve diversification.
- **Strengthen cash flow** when needed by withdrawing Cash Value[##] or taking a Policy Loan[##].

Secure a seamless transition of wealth to future generations

- **Efficient transfer of policy to the next generation** through the Insured Exchange Option[###].
- **Enable you to designate a competent and trustworthy individual** to manage the policy if you predecease the Insured.
- **Facilitate flexible assets distribution as desired** through the Death Benefit payment option.

[#] The crediting interest rate will be declared at our discretion from time to time and is subject to the Guaranteed Minimum Crediting Interest Rate of 2.00% p.a. for the first 10 Policy Years, and 1.50% p.a. thereafter.

[##] Policy Loan and Withdrawal will not be permitted if the adjusted Sum Assured would be less than our published minimum Sum Assured for this product at the time of your request. Withdrawal will also not be permitted if any Terminal Illness Benefit is paid.

[###] The age of the person to be insured on the Policy Effective Date must meet the minimum and maximum age requirements for the new policy.

The basics of Opus One Indexed Universal Life Insurance

Opus One Indexed Universal Life Insurance offers a Fixed Account and 4 Index Account options. Based on your instructions, your Net Premium will be allocated to the specified accounts to grow your wealth. Our persistency bonus and cumulative guarantee are additional features to support your long-term performance.

Fixed Account

- 1st Policy Year Lock-in Crediting Interest Rate: 4.10% p.a.
- Guaranteed Minimum Crediting Interest Rate: 2.00% p.a. for the first 10 Policy Years and thereafter 1.50% p.a.

Index Account

- Account options
  - Global Index Account
  - S&P 500 Index Account
  - Nasdaq-100 Index Account
  - VC Uncapped Index Account
- Segment Crediting Interest Rate is based on the annual change of market value of underlying indices ("Index Change Rate")
- Subject to their respective Participation Rate, aggregate cap rate (if applicable) and 0.00% Guaranteed Floor Rate

Persistency bonus

- Up to 1.00% starting from the later of 11th Policy Year or Insured's Age 65.

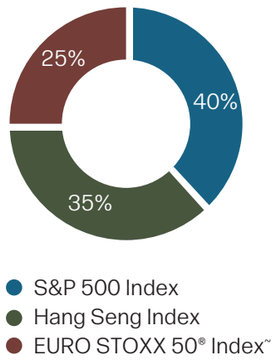
Cumulative guarantee

- Upon full surrender, cumulative guarantee at 2.00% p.a. will be applied.



Diverse suite of account options to match your objectives

When choosing among the account options, you may consider the overall market performance, your preference, your risk propensity and your current wealth portfolio. We offer a wide selection of account options, helping you to pursue your financial goals at different times. Each option offers distinct advantages as follows:

	Fixed Account	Global Index Account	S&P 500 Index Account	Nasdaq-100 Index Account	VC Uncapped Index Account
What are you looking for?	A guaranteed return to preserve your wealth.	A growth potential that is linked to top companies broadly diversified across global markets and economic sectors.	A growth potential that is benchmarked against the large-cap segment of the U.S. equity market.	A growth potential that is linked to large-cap segment of the non-financial companies across global markets.	Uncapped growth potential from US large-cap stocks with a built-in return volatility control mechanism.
Approach	We will declare the crediting interest rate from time to time at our discretion, subject to the Guaranteed Minimum Crediting Interest Rate. You will be fully informed about the return you earn in the upcoming Policy Year.	Based on the performance of the three indices at a fixed allocation percentage.	Based on the performance of a single index.	Based on the performance of a single index.	Based on the performance of a single index.
Underlying indices and their allocation %	N/A				
Participation Rate	N/A	100.00%	100.00%	100.00%	100.00%*
Aggregate Cap Rates*	N/A	9.27%	11.20%	11.20%	Uncapped

~ EURO STOXX 50® is a registered trademark of STOXX Ltd.

* Participation Rate for VC Uncapped Index Account and the aggregate cap rate (if applicable) will be declared by us from time to time at our discretion. The Participation Rate for VC Uncapped Index Account to be declared is guaranteed to be no less than 50%, and the aggregate cap rate (if applicable) to be declared is guaranteed to be no less than 3.50% p.a. throughout the life of the policy.

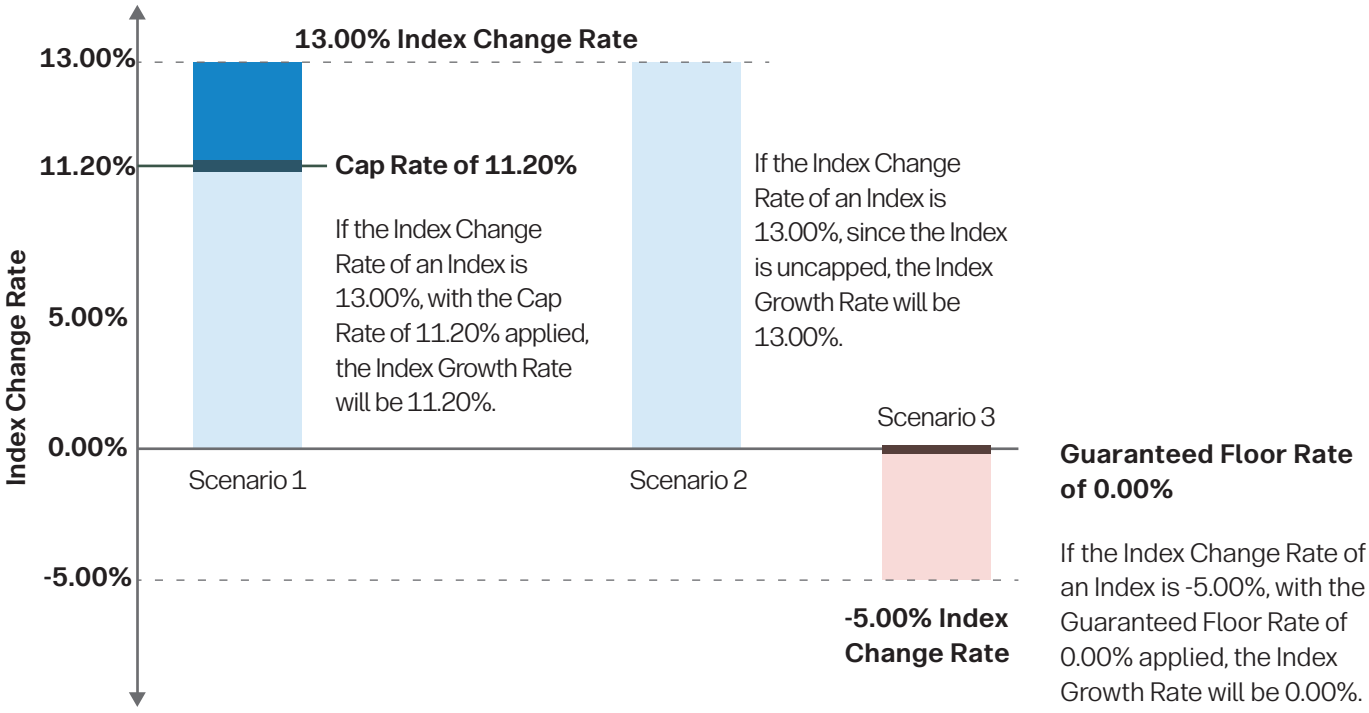
Understanding how Index Account return is determined

The return of an Index Account is determined by the Segment Crediting Interest it earned over a one-year period, which is based on the following factors:

- Index Change Rate: The annual price return of an underlying index.
- Cap Rate: The maximum limit of an index's annual price return you may earn.
- Guaranteed Floor Rate: It provides protection against market losses.
- Participation Rate: It represents the proportion of an index's annual price return you may earn.

The below scenarios demonstrate how these factors can influence the return you may receive in the Index Account:

- Scenario 1: When the Index Change Rate is higher than the Cap Rate
- Scenario 2: When the Index is uncapped
- Scenario 3: When the Index Change Rate is negative



Calculation example for Global Index Account

Index	Index Change Rate	Participation Rate	Index Cap Rate	Index Floor Rate	Index Growth Rate	Index Weighting	Weighted Interest Contribution
S&P 500 Index	9.00%	100.00%	8.20%	0.00%	8.20%	40.00%	3.28%
Hang Seng Index	9.00%	100.00%	10.40%	0.00%	9.00%	35.00%	3.15%
EURO STOXX 50® Index	-5.00%	100.00%	9.40%	0.00%	0.00%	25.00%	0.00%
Segment Crediting Interest Rate							**6.43%**

Calculation example for S&P 500 Index Account

Index	Index Change Rate	Participation Rate	Index Cap Rate	Index Floor Rate	Index Growth Rate	Index Weighting	Weighted Interest Contribution
S&P 500 Index	13.00%	100.00%	11.20%	0.00%	11.20%	100.00%	11.20%
Segment Crediting Interest Rate							**11.20%**

Calculation example for Nasdaq-100 Index Account

Index	Index Change Rate	Participation Rate	Index Cap Rate	Index Floor Rate	Index Growth Rate	Index Weighting	Weighted Interest Contribution
Nasdaq-100 Index	9.00%	100.00%	11.20%	0.00%	9.00%	100.00%	9.00%
Segment Crediting Interest Rate							**9.00%**

Calculation example for VC Uncapped Index Account

Index	Index Change Rate	Participation Rate	Index Cap Rate	Index Floor Rate	Index Growth Rate	Index Weighting	Weighted Interest Contribution
S&P 500 Volatility Stabilizer Index	13.00%	100.00%*	Uncapped	0.00%	13.00%	100.00%	13.00%
Segment Crediting Interest Rate							**13.00%**

* The Participation Rate to be declared is guaranteed to be no less than 50% throughout the life of the policy.

Important notes:

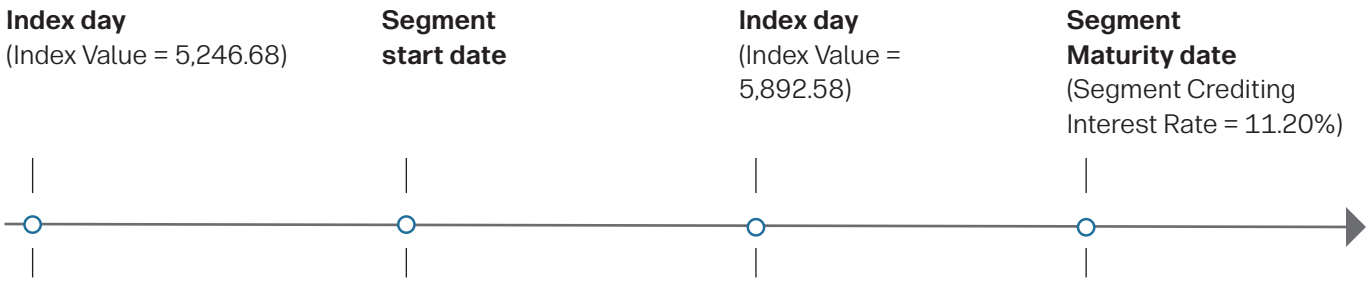
1. We may use fixed and non-fixed income assets including but not limited to bonds, equities and derivatives as our investment strategy, but the Segment Crediting Interest Rate is determined by the Index Change Rate subject to the Participation Rate, the Cap Rate (if applicable) and the Guaranteed Floor Rate as illustrated above.

2. The Segment Crediting Interest will only be credited to a Segment on the Segment Maturity Date, which is 12 calendar months from the Segment Start Date. For the avoidance of doubt, there will not be any pro-rata interest to be credited to a Segment before the Segment Maturity Date.

The date to receive the return from the Index Account

The respective Segment Crediting Interest will be credited to the Index Account only after the Segment has reached maturity, which spans across the duration of one year. Segment is used to identify and segregate each fund allocation to each sub-account of the Index Account at different times. It is created on the 15th of each calendar month (i.e. Segment Start Date) and matures on the 15th of the same calendar month next year (i.e. Segment Maturity Date).

Example: You paid premium on 1 May 2024 and plan to allocate it to the S&P 500 Index Account



14 May 2024

- The **Index Day** is the trading day immediately before a Segment Start/Maturity Date. It does not fall onto any specific calendar day.
- The index closing price on 14 May 2024 is the Index Value for the new Segment starting on 15 May 2024.

15 May 2024

Premium will be allocated to the Index Account.

14 May 2025

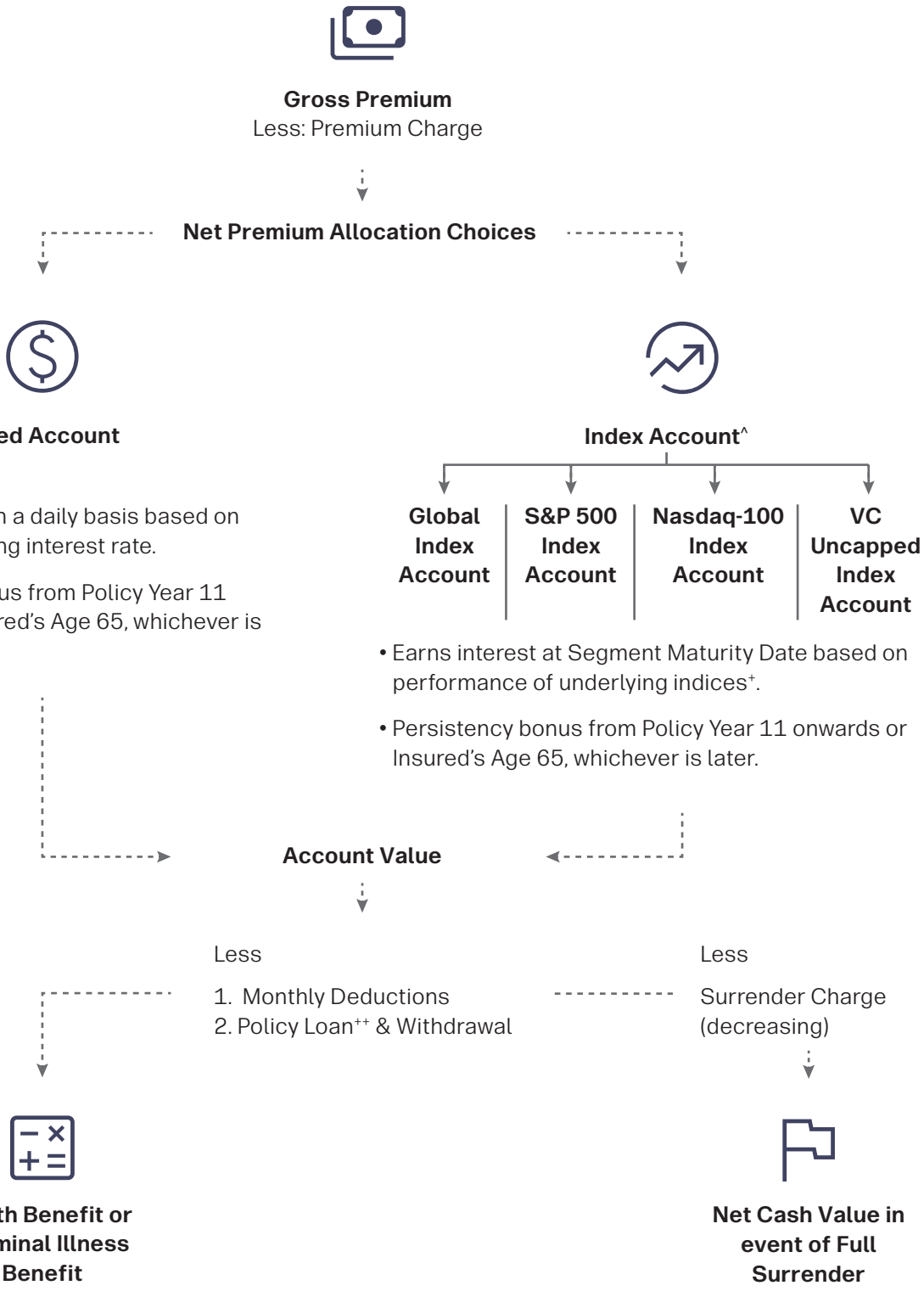
- The index closing price on 14 May 2025 is the Index Value for the Segment maturing on 15 May 2025.
- The Index Change Rate is 12.31%.

15 May 2025

The Segment is matured on 15 May 2025.

Segment Crediting Interest is credited to the Index Account.

Product overview



^ Net Premium to be allocated to Index Account in a lump sum will first be allocated to Holding Account before the next Segment Start Date, where it will earn the same crediting interest rate and persistency bonus as the Fixed Account. On the next Segment Start Date, the Net Premium will be transferred to the sub-account(s) specified by you.

+ Segment Crediting Interest is calculated and credited at Segment Maturity Date only.

++ For details of the Loan Account, please refer to policy contract.

Product features

This is a generic product overview. For detailed terms and conditions, please refer to the policy contract.

General	
Insurer	Transamerica Life (Bermuda) Ltd.
Product type	Indexed Universal Life
Administration office	Hong Kong Branch Office
Governing law	Bermuda
Policy currency	USD
Issue Ages	**Insured person:** • 15 days - 80 (Region 1S & Region 1) • 15 days - 75 (Region 2) **Policy Owner (personal and business insurance needs, where applicable):** • Individuals: age 18 or above; and • Trustees of trust structures and corporates of trust structures Other forms of ownership will only be accepted where the insurance need is for business insurance where the company is incorporated or partnership business is registered in Hong Kong, Singapore, Indonesia, Malaysia, Philippines, Taiwan, the British Virgin Islands (BVI) or the Cayman Islands. (Please check with your financial representative for the applicable region classification of where you live.)
Maturity date	Lifetime - no maturity
Payment	
Premium payment options	Opus One Indexed Universal Life Insurance offers two premium payment options: 1. Single Premium payment (split premium is allowed; to be paid within the first Policy Year) 2. Planned premiums, with or without a lump sum payment in the first Policy Year (flexible, to be paid until age 121). Unscheduled Premiums may be contributed at any time, subject to the terms of the policy. Policy Owner must remain qualified as a Professional Investor upon any Unscheduled Premium payment. We reserve the right to refuse or refund part or all of any Unscheduled Premium that results in the total Unscheduled Premiums paid in any 12-month period exceeding USD25,000.
Premium allocation	Net Premiums will be allocated to the Fixed Account and/or any sub-account of the Index Account in whole percentages according to your instructions.

Product features

Protection	
Minimum Sum Assured	USD1,000,000
Change of Sum Assured[1]	You may decrease your Sum Assured by a minimum of USD100,000 and the new Sum Assured must not be less than the minimum Sum Assured for the policy. There will be a Surrender Charge for any Sum Assured reduction within the first 15 years of the policy. However, you may not increase the Sum Assured of an existing policy. If you want to increase the coverage, you will have to buy a separate Transamerica Life Bermuda policy.
Death Benefit	We will pay benefits upon the death of the Insured. The Death Benefit is the higher of (less any Policy Loan): • The Sum Assured of the policy; and • The Account Value on the date of the Insured's death. Please refer to the policy contract for full details.
Terminal illness (TI) Benefit	If the Insured is diagnosed with a TI while the policy is in force, we may pay the TI Benefit in a lump sum upon your request as an accelerated payment of Death Benefit, provided the maximum amount payable under the TI Benefit provision and other provisions in all policies issued by us for the same Insured shall not exceed USD2,000,000. We will reduce the amount of the TI Benefit by the amount of any outstanding Policy Loan and by any amount necessary to provide insurance to the date of the diagnosis of the TI if it occurs during the Grace Period. The policy will terminate if the payment of the full amount of the Death Benefit is accelerated and paid as a TI Benefit. Otherwise, we will pay the TI Benefit up to the TI limit and the policy will stay in force with the Sum Assured reduced by the TI Benefit amount paid to you. Once any TI Benefit is paid, Withdrawal, decrease in Sum Assured, Future Insurability Option and Insured Exchange Option will not be available.

[1] Once any Terminal Illness (TI) Benefit is paid, Withdrawal, decrease in Sum Assured, Future Insurability Option and Insured Exchange Option will not be available.

Product features

Protection

Future Insurability Option[1]

Who is eligible?

- Insured's Age: Age 16 - 60 at the Policy Issue Date
- Country/Region of Residence: Only for Region 1S and Region 1

How to apply?

- Select this option at application
- Complete full medical underwriting

The approval is based on prevailing requirements as determined by us from time to time.

Upon approval, you will be given a Pre-approved Sum Assured Limit. It is 100.00% of the Sum Assured, subject to a cap of USD20,000,000 in aggregate per life basis for indexed universal life insurance.

At any time after the Cooling-off Period, you may exercise the Future Insurability Option to take out one or more new policy(ies) within thirty-six (36) months from the Policy Issue Date (validity period) by sending us a Written Request, subject to health declaration, financial and other non-medical requirements as prescribed by us from time to time at our discretion.

The total sum assured of the new policy(ies) may not exceed the Pre-approved Sum Assured Limit. The sum assured of each new policy must be at least USD1,000,000, or an amount specified by us from time to time.

This option will terminate at the earliest of:

(a) The date on which the Pre-approved Sum Assured Limit is fully utilised;

(b) The date on which any Terminal Illness Benefit is paid;

(c) The date on which the abovementioned validity period expires; and

(d) The date whereupon a new policy is issued pursuant to Insured Exchange Option endorsement, if applicable.

[1] Once any TI Benefit is paid, Withdrawal, decrease in Sum Assured, Future Insurability Option and Insured Exchange Option will not be available.

Product features

Administration services for legacy or estate planning[2]	
Insured Exchange option[1]	Allows the Insured to be changed to new Insured with new policy issued, subject to insurable interest and other conditions. The new policy will be issued with the same effective date as the original policy, but with an exchange date for the re-counting of suicide clause and incontestability period.
Appointment of Contingent Owner	You may appoint an individual to become the new Owner of the policy if you predecease the Insured while the policy is in force and the Insured is living, subject to any requirements as we may prescribe from time to time at our discretion.
Death Benefit payment option	You may choose to have the Death Benefit paid in the following manner: (1) In a lump sum; (2) In equal instalments up to 20 years[3]; or (3) Mix of lump sum[4] and equal instalments up to 20 years[3], subject to any requirements as we may prescribe from time to time at our discretion.

1 Once any TI Benefit is paid, Withdrawal, decrease in Sum Assured, Future Insurability Option and Insured Exchange Option will not be available.

2 The administration services are provided by us at our discretion, subject to any requirements as we may prescribe from time to time. Please refer to the policy provision for the respective terms and conditions and the servicing forms for the details of the options and disclaimers/acknowledgement.

3 Instalment period: 2-20 years; minimum instalment amount: USD100,000; maximum number of beneficiaries: 5.

4 Lump sum payment for (3) will be either 25.00% or 50.00% of the Death Benefit.

Product features

Interest crediting	
Fixed Account	During the first Policy Year, the Fixed Account earns a Lock-in Crediting Interest Rate which is fixed at the rate we declare when the policy is issued. After the first Policy Year, the Fixed Account earns a crediting interest rate which we declare from time to time at our discretion and will not be less than the Guaranteed Minimum Crediting Interest Rate of 2.00% p.a. for the first 10 Policy Years and thereafter, 1.50% p.a.
Holding Account	Before the Segment Start Date, Net Premiums and any other amounts allocated to the Index Account in a lump sum will be held in the Holding Account and earn the same declared crediting interest rate as the Fixed Account.
Index Account	It consists of four sub-accounts, the Global Index Account, the S&P 500 Index Account, the Nasdaq-100 Index Account and the VC Uncapped Index Account. The Global Index Account has three underlying capped Indices. Net Premiums and any other amounts allocated to it is sub-allocated to three indices in the following proportion: • S&P 500 Index (40%) • Hang Seng Index (35%) • EURO STOXX 50® Index (25%) The S&P 500 Index Account is tied to a capped S&P 500 Index. Net Premiums and any other amounts allocated to it is 100% sub-allocated to S&P 500 Index. The Nasdaq-100 Index Account is tied to a capped Nasdaq-100 Index. Net Premiums and any other amounts allocated to it is 100% sub-allocated to Nasdaq-100 Index. The VC Uncapped Index Account is tied to an uncapped S&P 500 Volatility Stabilizer Index. Net Premiums and any other amounts allocated to it is 100% sub-allocated to S&P 500 Volatility Stabilizer Index. For the sub-accounts of the Index Account that are subject to Cap Rates, the Cap Rates are declared by Transamerica Life Bermuda from time to time, but guaranteed to be no less than 3.50% during the life of the policy. The Index Account has a Guaranteed Floor Rate of 0.00%. For the Participation Rates of Global Index Account, S&P 500 Index Account and Nasdaq-100 Index Account, they are guaranteed at 100% during the life of the policy. For the Participation Rate of VC Uncapped Index Account, it is declared by Transamerica Life Bermuda from time to time, but guaranteed to be no less than 50% during the life of the policy.

Product features

Interest crediting	
Segments	When Net Premiums and/or any other amounts are allocated to each sub-account of the Index Account, a new Segment is formed under each sub-account on the Segment Start Date on the 15th of each calendar month. On the Segment Maturity Date, Segment Crediting Interest (if any) will be applied. You may indicate how you want Segment Proceeds to be handled: 1. automatically reinvesting into a new Segment associated with each sub-account of the Index Account; or 2. reallocating portions of the Segment Proceeds to the sub-account of the Index Account.
Cumulative guarantee	The cumulative guarantee is a look-back feature that assures that the policy accumulates interest with a minimum crediting interest rate of 2.00% p.a. over the life of the policy, upon full surrender.
Persistency bonus	Starting from the later of Policy Year 11 or the Insured's Age 65 until Age 121, up to an additional 1.00% p.a. will be applied proportionately to the Fixed Account, Index Account and Holding Account. The persistency bonus amount will be adjusted if the Account Value exceeds the Sum Assured[5].
Fund Transfers	You may submit a Written Request to transfer all or a portion of your account value across accounts. Any Written Request to transfer account value which is approved by us on or before the Lock-in Date, will take effect on the days below: • On the next Segment Start Date: For fund transfers from the Fixed Account to any sub-account of the Index Account; • Upon the Segment Maturity Date: For fund transfers from any sub-account of the Index Account to Fixed Account; or • Between the sub-accounts of the Index Account. Fund transfers from the Fixed Account to any sub-account of the Index Account are allowed up to four times per Policy Year. Fund transfers are subject to any other requirements we may prescribe from time to time, including but not limited to maximum number of fund transfers per Policy Year and minimum fund transfer amounts.

[5] Where the Account Value exceeds the Sum Assured, the persistency bonus amount for the relevant Policy Year will be adjusted as follows:

The average monthly Account Value (net of the account value in the Loan Account) of the preceding Policy Year x 1.00% x (Sum Assured / Account Value).

The persistency bonus amount does not apply to Policy Loan and is not used in the calculation of the Net Cash Value under the cumulative guarantee provision.

Product features

Interest crediting	
Dollar Cost Averaging	You may choose to spread the Net Premium and/or any other amounts allocated or transferred to the Index Account monthly over a number of instalments. Each instalment will form a separate Segment in the Global Index Account, the S&P 500 Index Account, the Nasdaq-100 Index Account and the VC Uncapped Index Account on the Segment Start Date (15th of each calendar month).
Summary of charges	
Premium Charge	A Premium Charge of 6.00% will be deducted from each Gross Premium before allocating to the Fixed Account or Index Account as Account Value.
Monthly Deductions	**Monthly Expense Charge** Monthly expense charge rates will be charged in the first 15 Policy Years and vary by underwriting class, issue age, Policy Year, smoking status, and gender. The Guaranteed Maximum Monthly Expense Charge Rates are shown as such in the Policy Schedule. We may charge a rate that is lower than the relevant Guaranteed Maximum Monthly Expense Charge Rate. **Cost of Insurance** Cost of Insurance rates will be charged until the Insured reaches the Age of 121. **Cap Appreciation Charge (apply to the S&P 500 Index Account and the Nasdaq-100 Index Account)** Cap Appreciation Charge will be deducted from the account value of the S&P 500 Index Account and the Nasdaq-100 Index Account on each Monthly Policy Date and the charge rate is guaranteed at 1% p.a. It is equal to: The total account value of the S&P 500 Index Account and the Nasdaq-100 Index Account x 1%/12. On each Monthly Policy Date, the Monthly Deduction will be deducted proportionately from the Fixed Account, Holding Account, and each of the sub-accounts of the Index Account, except the Cap Appreciation Charge will only be deducted from the S&P 500 Index Account and the Nasdaq-100 Index Account. The deduction from each of the sub-accounts of the Index Account will be processed on a pro-rata basis across Segments.

Product features

Summary of charges	
Surrender Charges	Surrender Charges are applicable in the first 15 Policy Years and apply in case of policy termination, full surrender, Withdrawal (except Surrender Charge-free Withdrawal), decrease of Sum Assured, and Lapse. The surrender value will be the Net Cash Value at the time of surrender.
Access to the cash value	
Withdrawal[1]	Withdrawal is available any time after the Cooling-off Period, subject to the terms of the policy contract. Amount of Withdrawal and applicable Surrender Charges will reduce the Sum Assured. The reduced Sum Assured cannot be lower than the minimum Sum Assured.
Surrender Charge-free Withdrawal[1]	Starting from Policy Year 6, you may make a Withdrawal, up to 10% of the Account Value per Policy Year without incurring a Surrender Charge. The Surrender Charge-free Withdrawal will not reduce the Sum Assured.
Policy Loan	Policy Loan is available any time after the Cooling-off Period, subject to the terms of the policy contract. You must pay interest on the total balance of each Policy Loan in advance, on the date on which the Policy Loan is taken out and thereafter on each Policy Anniversary. The Policy Loan Interest Rate is 8.00% p.a. (7.40% p.a. in advance). The Policy Loan Crediting Interest Rate will be 5.50% p.a. Any outstanding Policy Loans will be secured by a Loan Account which is an account for a specified sum of account value set aside as security for any Policy Loan taken, on which the Policy Loan Interest Rate will be applied.



[1] Once any TI Benefit is paid, Withdrawal, decrease in Sum Assured, Future Insurability Option and Insured Exchange Option will not be available.

Product features

Important notes	
Termination of Insurance	The policy will terminate at the earliest of: • The date we receive your Written Request to surrender or terminate the policy; • The date the policy Lapses; • The date Death Benefit is fully accelerated on the TI of the Insured; and • The date of the Insured's death. The policy will enter the Grace Period if there is insufficient Account Value (less any amount outstanding on all Policy Loan) or the policy's Net Cash Value is less than the total Monthly Deduction due (plus any Policy Loan interest due but not paid) on any Monthly Policy Date. You will have a 61-day Grace Period during which you may make any necessary payments to keep your policy in force. If you do not pay the required amount within that Grace Period, your policy will Lapse and it will result in the loss of your life insurance protection. Please note that fees and charges will continue to be deducted as long as the policy is in force. You should give careful consideration to any decision to terminate your policy.
Right to cancel the policy	You have the right to cancel the policy within the Cooling-off Period after purchase. You may return the policy to us or the authorised representative through whom you bought it within 21 days after you receive the policy. We will cancel the policy and void it from the beginning. We will refund any premiums paid. No refund shall be made if a claim has been paid on the policy or if the cancellation request and the policy are not returned to us within the specified 21 days.
Change of policy ownership	You may change the Owner while the policy is in force and the Insured is living by sending us a Written Request. Except in the case of Contingent Owners, the proposed new owner must, amongst other things, qualify as a Professional Investor and satisfy certain requirements in relation to financial needs, suitability and risk profile assessment and any other applicable requirements as prescribed under relevant laws and regulations in Hong Kong from time to time.

Rate setting philosophies and investment strategy

Our philosophies on Crediting Interest Rate (CIR), Cap Rate and Participation Rate

The CIRs, Cap Rates and Participation Rates where applicable for our policies – referred to collectively as "Rates" or "Rate(s)" or "Rate" under this section – are primarily based upon the performance of the underlying investments of Transamerica Life Bermuda, after allowing for the costs incurred by, and profits attributable to, the company. Performance of the underlying investments, and therefore the Rates, may be affected by changes in the financial markets and economic conditions including but not limited to shifts in interest rates, corporate bond spreads and asset default rates.

A number of factors are considered when determining the Rate(s) for your universal life insurance policy. These factors include, but are not limited to, future investment expectations, the cost of providing the guaranteed minimum Rate(s) applicable to the relevant policy, and the long-term affordability of such rate(s).

Transamerica Life Bermuda recognises that market conditions can be unpredictable and investment performance can be volatile in the short term. Through our investment philosophy and approach, we aim to deliver a fair return determined from the underlying investments and ensure a stable Rate by spreading out and managing gains and losses over a longer period of time.

In addition, the Rate(s) of the relevant policy may be affected by claims and persistency experience (including withdrawals, surrenders and policy lapses).

Rates are also subject to the guaranteed minimum rates* and lock-in rates as stated in the relevant policy contract, where applicable.

We will review the Rates of the relevant policies annually (or more frequently as needed).

The CIR policy, Cap Rate and Participation Rate policy, and resulting Rates, are formulated based on actuarial principles and professional judgment to balance the interests of policyholders and shareholders over the long run. The recommendations made on our policies and rates are approved by our Board of Directors, which includes representation of Non-Executive Independent Director(s).

Our investment strategy

Recognising the need for sound financial security, Transamerica Life Bermuda combines performance-driven investment strategies with prudent risk management frameworks to help our high-net-worth customers achieve this while also providing them with peace of mind. We aim to maintain stable returns for customers throughout their policy terms by securing high-quality assets that provide attractive risk-adjusted returns. To achieve this aim, we may invest in fixed and non-fixed income assets including but not limited to bonds, equities and derivatives.

Transamerica Life Bermuda invests primarily in investment-grade fixed-income assets which are well diversified across classes, sectors, and industries. As of 31 December 2024, 93.8% of our bonds carried investment grade ratings from external rating agencies such as Standard & Poor's and Moody's.

Security selection and credit risk analysis are managed by asset class-specific experts. Robust risk management frameworks ensure that all investment-related risks – including credit risk – remain within limits set by Transamerica Life Bermuda's management and approved by our Board of Directors. Our investment portfolios are 100% US dollar-denominated to match the currency of our product offerings, and mainly invested in the United States.

Our investment strategy may change over time in response to conditions such as changing financial markets or economic conditions, new product offerings, and regulatory guidelines.

Any material updates to philosophies on CIR, Cap Rates and Participation Rates and our investment strategy will be published on our website at www.transamericalifebermuda.com.

* Guaranteed product features are dependent upon the claims-paying ability of the issuer.

Key product risks

Credit risk

Opus One Indexed Universal Life Insurance is an indexed universal life insurance policy underwritten and issued by Transamerica Life Bermuda. All premiums paid towards your policy will become and remain part of Transamerica Life Bermuda's assets. You do not have any rights or ownership over any of these assets. Your recourse is against Transamerica Life Bermuda only.

You take the risk of loss should Transamerica Life Bermuda fail to meet any of the benefits the policy offers. As a result, you may lose all the premiums you have paid and the insurance coverage.

You may refer to Transamerica Life Bermuda's company factsheet to learn more about our Company.

Currency risk

The currency of Opus One Indexed Universal Life Insurance is the US dollar. That means the payments you make and the benefits paid out from the policy are both in US dollars. As the value of the US dollar fluctuates against other currencies, if your home currency is not the US dollar, the payments you make or receive may be worth more or less over time when expressed in your home currency.

Risk of crediting interest rate adjustment in Fixed Account and Holding Account

Transamerica Life Bermuda determines the declared crediting interest rate (CIR) in the Fixed Account and Holding Account by considering various factors based on the Company's CIR philosophy.

The CIR affects the account value within the Fixed Account and Holding Account of your policy. The CIR of Opus One Indexed Universal Life Insurance is fixed for the Lock-in Crediting Interest Rate Period. After that, we may increase or decrease the CIR. However, we guarantee that the CIR will not be lower than the Guaranteed Minimum Crediting Interest Rate of 2.00% p.a. for the first 10 Policy Years and thereafter, 1.50% p.a.

Beginning on the Policy Anniversary at the Insured's age 121, the account value in the Fixed Account and Holding Account will accrue interest at the Guaranteed Minimum Crediting Interest Rate.

The account value in the Fixed Account and Holding Account will be affected if the CIR drops, as a lower amount of interest will be added to it.

Risk of Cap Rate and Participation Rate adjustment in Index Account

The actual Segment Crediting Interest Rate applicable to your policy may be higher or lower depending on actual performance of the constituent index or indices. Subject to the Guaranteed Floor Rate, it is also dependent on the declared Cap Rate and declared Participation Rate, where applicable, which are subject to review and determined by Transamerica Life Bermuda from time to time. The determination of Cap Rate and Participation Rate is subject to various factors based on Transamerica Life Bermuda's Cap Rate and Participation Rate Philosophy. You may need to make additional premium payments to keep the policy in force.

Inflation risk

As a result of inflation, the benefits you receive in the future may not be worth as much in relative terms as they are today.

Policy exclusion for suicide

If the Insured person commits suicide within two years from the later of the Policy Issue Date and the Reinstatement Effective Date (if applicable), we will not pay the Death Benefit. We will only return the premiums you paid for the policy up to that time, less any Withdrawal amount, any TI Benefit paid, any outstanding Policy Loan and Policy Loan interest due.

Exclusions and limitations

These contents provide an overview of the product features and key product risks. Please refer to the policy application form and policy provisions for the exact terms and conditions and take particular note of those terms where we will not pay the policy benefits.

Index licence disclaimers

Disclaimer of the S&P 500 Index and S&P 500 Volatility Stabilizer 10% VT Intraday TCA 1.50% Decrement Index (USD) ER

The S&P 500 Index and the S&P 500 Volatility Stabilizer 10% VT Intraday TCA 1.50% Decrement Index (USD) ER ("S&P 500 Volatility Stabilizer Index") are products of S&P Dow Jones Indices LLC or its affiliates ("SPDJI"), and has been licensed for use by Transamerica Life (Bermuda) Ltd. ("Transamerica Life Bermuda"). S&P®, S&P 500®, US 500, The 500, iBoxx®, iTraxx® and CDX® are trademarks of S&P Global, Inc. or its affiliates ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by Transamerica Life Bermuda. It is not possible to invest directly in an index. Opus One Indexed Universal Life Insurance (the "Product") is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, any of their respective affiliates (collectively, "S&P Dow Jones Indices"). S&P Dow Jones Indices do not make any representation or warranty, express or implied, to the owners of the Product or any member of the public regarding the advisability of investing in securities generally or in the Product particularly or the ability of the S&P 500 Index and the S&P 500 Volatility Stabilizer Index to track general market performance. Past performance of an index is not an indication or guarantee of future results. S&P Dow Jones Indices' only relationship to Transamerica Life Bermuda with respect to the S&P 500 Index and the S&P 500 Volatility Stabilizer Index is the licensing of the Index and certain trademarks, service marks and/or trade names of S&P Dow Jones Indices and/or its licensors. The S&P 500 Index and the S&P 500 Volatility Stabilizer Index are determined, composed and calculated by S&P Dow Jones Indices without regard to Transamerica Life Bermuda or the Product. S&P Dow Jones Indices have no obligation to take the needs of Transamerica Life Bermuda or the owners of the Product into consideration in determining, composing or calculating the S&P 500 Index and the S&P 500 Volatility Stabilizer Index. S&P Dow Jones Indices have no obligation or liability in connection with the administration, marketing or trading of the Product. There is no assurance that investment products based on the S&P 500 Index and the S&P 500 Volatility Stabilizer Index will accurately track index performance or provide positive investment returns. S&P Dow Jones Indices LLC is not an investment adviser, commodity trading advisory, commodity pool operator, broker dealer, fiduciary, promoter" (as defined in the Investment Company Act of 1940, as amended), "expert" as enumerated within 15 U.S.C. § 77k(a) or tax advisor. Inclusion of a security, commodity, crypto currency or other asset within an index is not a recommendation by S&P Dow Jones Indices to buy, sell, or hold such security, commodity, crypto currency or other asset, nor is it considered to be investment advice or commodity trading advice. SPDJI provides indices that use environmental, social and/or governance (ESG) indicators (including, without limit, business involvement screens, conformance to voluntary corporate standards, GHG emissions data, and ESG scores) to select, weight and/or exclude constituents. ESG indicators seek to measure a company's, or an asset's performance, with respect to E, S and/or G criteria. ESG indicators are derived from publicly reported data, modelled data, or a combination of reported and modelled data. ESG indicators are based on a qualitative assessment due to the absence of well-defined uniform market standards and the use of multiple methodologies to assess ESG factors. No single clear, definitive test or framework (legal, regulatory, or otherwise) exists to determine labels such as, 'ESG', 'sustainable', 'good governance', 'no adverse environmental, social and/or other impacts', or other equivalently labelled objectives. Therefore, the exercise of subjective judgment is necessary. Different persons may classify the same investment, products and/or strategy differently regarding the foregoing labels.

NEITHER S&P DOW JONES INDICES NOR THIRD PARTY LICENSOR GUARANTEES THE ADEQUACY, ACCURACY, TIMELINESS AND/OR THE COMPLETENESS OF THE S&P 500 INDEX and THE S&P 500 VOLATILITY STABILIZER INDEX OR ANY DATA RELATED THERETO OR ANY COMMUNICATION, INCLUDING BUT NOT LIMITED TO, ORAL OR WRITTEN COMMUNICATION (INCLUDING ELECTRONIC COMMUNICATIONS) WITH RESPECT THERETO. S&P DOW JONES INDICES SHALL NOT BE SUBJECT TO ANY DAMAGES OR LIABILITY FOR ANY ERRORS, OMISSIONS, OR DELAYS THEREIN. S&P DOW JONES INDICES MAKES NO EXPRESS OR IMPLIED WARRANTIES, AND EXPRESSLY DISCLAIMS ALL WARRANTIES, OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE OR AS TO RESULTS TO BE OBTAINED BY TRANSAMERICA LIFE BERMUDA, OWNERS OF THE PRODUCT, OR ANY OTHER PERSON OR ENTITY FROM THE USE OF THE S&P 500 INDEX AND THE S&P 500 VOLATILITY STABILIZER INDEX OR WITH RESPECT TO ANY DATA RELATED THERETO. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT WHATSOEVER SHALL S&P DOW JONES INDICES BE LIABLE FOR ANY INDIRECT, SPECIAL, INCIDENTAL, PUNITIVE, OR CONSEQUENTIAL DAMAGES INCLUDING BUT NOT LIMITED TO, LOSS OF PROFITS, TRADING LOSSES, LOST TIME OR GOODWILL, EVEN IF THEY HAVE BEEN ADVISED OF THE POSSIBLITY OF SUCH DAMAGES, WHETHER IN CONTRACT, TORT, STRICT LIABILITY, OR OTHERWISE. S&P DOW JONES INDICES HAS NOT REVIEWED, PREPARED AND/OR CERTIFIED ANY PORTION OF, NOR DOES S&P DOW JONES INDICES HAVE ANY CONTROL OVER, THE LICENSEE PRODUCT REGISTRATION STATEMENT, PROSPECTUS OR OTHER OFFERING MATERIALS. THERE ARE NO THIRD-PARTY BENEFICIARIES OF ANY AGREEMENTS OR ARRANGEMENTS BETWEEN S&P DOW JONES INDICES AND TRANSAMERICA LIFE BERMUDA, OTHER THAN THE LICENSORS OF S&P DOW JONES INDICES.

Disclaimer of the Hang Seng Index

The Hang Seng Index (the "Index") is published and compiled by Hang Seng Indexes Company Limited pursuant to a licence from Hang Seng Data Services Limited. The mark and name of the Index are proprietary to Hang Seng Data Services Limited. Hang Seng Indexes Company Limited and Hang Seng Data Services Limited have agreed to the use of, and reference to, the Index by the Company in connection with Opus One Indexed Universal Life Insurance (the "Product"), BUT NEITHER HANG SENG INDEXES COMPANY LIMITED NOR HANG SENG DATA SERVICES LIMITED WARRANTS OR REPRESENTS OR GUARANTEES TO ANY BROKER OR HOLDER OF THE PRODUCT OR ANY OTHER PERSON (i) THE ACCURACY OR COMPLETENESS OF THE INDEX AND ITS COMPUTATION OR ANY INFORMATION RELATED THERETO; OR (ii) THE FITNESS OR SUITABILITY FOR ANY PURPOSE OF THE INDEX OR ANY COMPONENT OR DATA COMPRISED IN IT; OR (iii) THE RESULTS WHICH MAY BE OBTAINED BY ANY PERSON FROM THE USE OF THE INDEX OR ANY COMPONENT OR DATA COMPRISED IN IT FOR ANY PURPOSE, AND NO WARRANTY OR REPRESENTATION OR GUARANTEE OF ANY KIND WHATSOEVER RELATING TO THE INDEX IS GIVEN OR MAY BE IMPLIED. The process and basis of computation and compilation of the Index and any of the related formula or formulae, constituent stocks and factors may at any time be changed or altered by Hang Seng Indexes Company Limited without notice. TO THE EXTENT PERMITTED BY APPLICABLE LAW, NO RESPONSIBILITY OR LIABILITY IS ACCEPTED BY HANG SENG INDEXES COMPANY LIMITED OR HANG SENG DATA SERVICES LIMITED (i) IN RESPECT OF THE USE OF AND/OR REFERENCE TO THE INDEX BY THE COMPANY IN CONNECTION WITH THE PRODUCT; OR (ii) FOR ANY INACCURACIES, OMISSIONS, MISTAKES OR ERRORS OF HANG SENG INDEXES COMPANY LIMITED IN THE COMPUTATION OF THE INDEX; OR (iii) FOR ANY INACCURACIES, OMISSIONS, MISTAKES, ERRORS OR INCOMPLETENESS OF ANY INFORMATION USED IN CONNECTION WITH THE COMPUTATION OF THE INDEX WHICH IS SUPPLIED BY ANY OTHER PERSON; OR (iv) FOR ANY ECONOMIC OR OTHER LOSS WHICH MAY BE DIRECTLY OR INDIRECTLY SUSTAINED BY ANY BROKER OR HOLDER OF THE PRODUCT OR ANY OTHER PERSON DEALING WITH THE PRODUCT AS A RESULT OF ANY OF THE AFORESAID, AND NO CLAIMS, ACTIONS OR LEGAL PROCEEDINGS MAY BE BROUGHT AGAINST HANG SENG INDEXES COMPANY LIMITED AND/OR HANG SENG DATA SERVICES LIMITED in connection with the Product in any manner whatsoever by any broker, holder or other person dealing with the Product. Any broker, holder or other person dealing with the Product does so therefore in full knowledge of this disclaimer and can place no reliance whatsoever on Hang Seng Indexes Company Limited and Hang Seng Data Services Limited. For the avoidance of doubt, this disclaimer does not create any contractual or quasi-contractual relationship between any broker, holder or other person and Hang Seng Indexes Company Limited and/or Hang Seng Data Services Limited and must not be construed to have created such relationship.

By purchasing the Product, you will be regarded as having acknowledged, understood and accepted the disclaimer above and will be bound by it. The level of the Index at any time for the purposes of the Product will be the level as calculated by Hang Seng Indexes Company Limited in its sole discretion.

Disclaimer of the EURO STOXX 50® Index (EURO STOXX 50® is a registered trademark of STOXX Ltd.)

STOXX Ltd., Deutsche Börse Group and their licensors, research partners or data providers have no relationship to the Company, other than the licensing of the EURO STOXX 50® and the related trademarks for use in connection with Opus One Indexed Universal Life Insurance (the "Product").

STOXX Ltd., Deutsche Börse Group and their licensors, research partners or data providers do not:

- sponsor, endorse, sell or promote the Product.
- recommend that any person invest in the Product or any other securities.
- have any responsibility or liability for or make any decisions about the timing, amount or pricing of the Product.
- have any responsibility or liability for the administration, management or marketing of the Product.
- consider the needs of the Product or the owners of the Product in determining, composing or calculating the EURO STOXX 50® Index or have any obligation to do so.

STOXX Ltd., Deutsche Börse Group and their licensors, research partners or data providers give no warranty, and exclude any liability (whether in negligence or otherwise), in connection with the Product or its performance.

STOXX Ltd. does not assume any contractual relationship with the purchasers of the Product or any other third parties.

Specifically,

- STOXX Ltd., Deutsche Börse Group and their licensors, research partners or data providers do not give any warranty, express or implied, and exclude any liability about:
  - The results to be obtained by the Product, the owner of the Product or any other person in connection with the use of the EURO STOXX 50® Index and the data included in the EURO STOXX 50® Index;
  - The accuracy, timeliness, and completeness of the EURO STOXX 50® Index and its data;
  - The merchantability and the fitness for a particular purpose or use of the EURO STOXX 50® Index and its data;
  - The performance of the Product generally.

- STOXX Ltd., Deutsche Börse Group and their licensors, research partners or data providers give no warranty and exclude any liability, for any errors, omissions or interruptions in the EURO STOXX 50® Index or its data;

- Under no circumstances will STOXX Ltd., Deutsche Börse Group or their licensors, research partners or data providers be liable (whether in negligence or otherwise) for any lost profits or indirect, punitive, special or consequential damages or losses, arising as a result of such errors, omissions or interruptions in the EURO STOXX 50® Index or its data or generally in relation to the Product, even in circumstances where STOXX Ltd., Deutsche Börse Group or their licensors, research partners or data providers are aware that such loss or damage may occur.

The licensing agreement between the Company and STOXX Ltd. is solely for their benefit and not for the benefit of the owners of the Product or any other third parties.

Disclaimer of the Nasdaq-100 Index®

The Product is not sponsored, endorsed, sold or promoted by Nasdaq, Inc. or its affiliates (Nasdaq, with its affiliates, are referred to as the "Corporations"). The Corporations have not passed on the legality or suitability of, or the accuracy or adequacy of descriptions and disclosures relating to, the Product. The Corporations make no representation or warranty, express or implied to the owners of the Product or any member of the public regarding the advisability of investing in securities generally or in the Product particularly, or the ability of the Nasdaq-100 Index to track general stock market performance. The Corporations' only relationship to the Company ("Licensee") is in the licensing of the Nasdaq®, Nasdaq-100 Index®; Nasdaq-100®; NDX®, and certain trade names of the Corporations and the use of the Nasdaq-100 Index which is determined, composed and calculated by Nasdaq without regard to Licensee or the Product. Nasdaq has no obligation to take the needs of the Licensee or the owners of the Product into consideration in determining, composing or calculating the Nasdaq-100 Index. The Corporations are not responsible for and have not participated in the determination of the timing of, prices at, or quantities of the Product to be issued or in the determination or calculation of the equation by which the Product is to be converted into cash. The Corporations have no liability in connection with the administration, marketing or trading of the Product.

THE CORPORATIONS DO NOT GUARANTEE THE ACCURACY AND/OR UNINTERRUPTED CALCULATION OF NASDAQ-100 INDEX OR ANY DATA INCLUDED THEREIN. THE CORPORATIONS MAKE NO WARRANTY, EXPRESS OR IMPLIED, AS TO RESULTS TO BE OBTAINED BY LICENSEE, OWNERS OF THE PRODUCT, OR ANY OTHER PERSON OR ENTITY FROM THE USE OF THE NASDAQ-100 INDEX OR ANY DATA INCLUDED THEREIN. THE CORPORATIONS MAKE NO EXPRESS OR IMPLIED WARRANTIES, AND EXPRESSLY DISCLAIM ALL WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE WITH RESPECT TO THE NASDAQ-100 INDEX OR ANY DATA INCLUDED THEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL THE CORPORATIONS HAVE ANY LIABILITY FOR ANY LOST PROFITS OR SPECIAL, INCIDENTAL, PUNITIVE, INDIRECT, OR CONSEQUENTIAL DAMAGES, EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

Disclaimer

Opus One Indexed Universal Life Insurance (Policy Form No. IUL05 HK in Hong Kong) is an indexed universal life insurance policy underwritten and issued by Transamerica Life Bermuda, a company incorporated in Bermuda. Policies to which these materials relate are only available in Hong Kong and for Professional Investors only.

This publication serves only as an overview and is not an offer to sell or a solicitation to buy any of Transamerica Life Bermuda's products. It is provided for informational purposes only and should not be construed as financial, tax or legal advice. Customers and other interested parties should seek independent financial, tax and legal advice. All monetary values reflected in these materials are in US dollars. This information is current as of November 2026. Customers and other interested parties should refer to the policy contract for detailed terms and conditions. Although care is taken in preparing this material, Transamerica Life Bermuda disclaims any express or implied warranty as to the accuracy of the content and any liability with respect to it. For further information, please contact Transamerica Life Bermuda's distributors.

The policy contract for the product described in this Product Summary is prepared in English. In the event of any conflict or inconsistency between the contents of this Product Summary and the policy contract, the policy contract shall prevail. In the event of any conflict or inconsistency between the contents of the English and Chinese versions of this Product Summary, the English version of this Product Summary shall prevail.

Transamerica
Life Bermuda

Hong Kong Branch Office

Suites 5802-11, 58/F, One Island East
Taikoo Place, 18 Westlands Road
Quarry Bay, Hong Kong

T : +852 2506 0311
F : +852 2506 1455

transamericalifebermuda

www.transamericalifebermuda.com

November 2026

Incorporated in Bermuda with limited liability

TLB 1679HKE 1126