



**Transamerica**  
Life Bermuda

Sailing through life

Protecting moments that matter

## Transamerica Life Bermuda at a glance

Transamerica Life (Bermuda) Ltd. (Transamerica Life Bermuda) is a leading insurer specialising in high-net-worth (HNW) life insurance solutions with extensive experience in underwriting large sums assured and managing complex customer scenarios to support legacy and business planning for HNW individuals and families. We are committed to helping our customers achieve financial security and safeguard their wealth for future generations.

With a heritage spanning almost 180 years through Aegon and Transamerica, we have accumulated significant experience and knowledge in global life insurance. Transamerica Life Bermuda is incorporated in Bermuda with branches in Hong Kong and Singapore, and a representative office in the Dubai International Financial Centre (DIFC). We are part of Aegon, an international financial services holding company. Aegon's ambition is to build leading businesses that offer customers investment, protection, and retirement solutions, united by one single purpose: Helping people live their best lives.

Proud of our past, we think for tomorrow. We are constantly pioneering new and innovative ways to help customers grow and protect their wealth, and pass on legacies that last well into the future.

**S&P**

S&P Rating **A+**\*



Over **USD6.3 billion**  
in total assets\*\*



Nearly **180 years**  
of heritage



Over **USD446 million** in claims  
to customers across 20+  
nations in the past 5 years\*\*\*



Trusted by  
customers across  
**70+ nations**\*\*\*



Over **40 years** of experience in  
managing universal life  
insurance portfolios

## Globally aligned, locally relevant

Transamerica Life Bermuda operates through branches in Bermuda, Hong Kong, and Singapore, and a representative office in the DIFC. The multi-location approach allows us to achieve the agility to work with and support a diverse network of distribution partners, and serve customers across different jurisdictions.



### Notes:

\* Per the credit rating agency's report issued in March 2025.

\*\* As of 31 December 2024 and based on International Financial Reporting Standards.

\*\*\* As of 31 December 2024.

# Product and strategy - Focus on excellence

To serve the evolving financial needs and life goals of HNW customers worldwide and across generations, we emphasise flexibility and customisability with our diversified suite of insurance solutions:

**Term Life** provides pure life benefits for a wide range of guaranteed protection periods to back HNW customers up with the financial support they would need on unpredictable occasions.

**Universal Life** offers life protection with competitive pricing and the flexibility to adjust premium payments or access policy funds as financial needs change, while supporting long-term policy value growth.

**Indexed Universal Life** combines lifetime protection with wealth growth opportunities through a combination of Fixed Account and distinctive Index Account that offers various index account options for attractive growth potential and shields from market volatility.

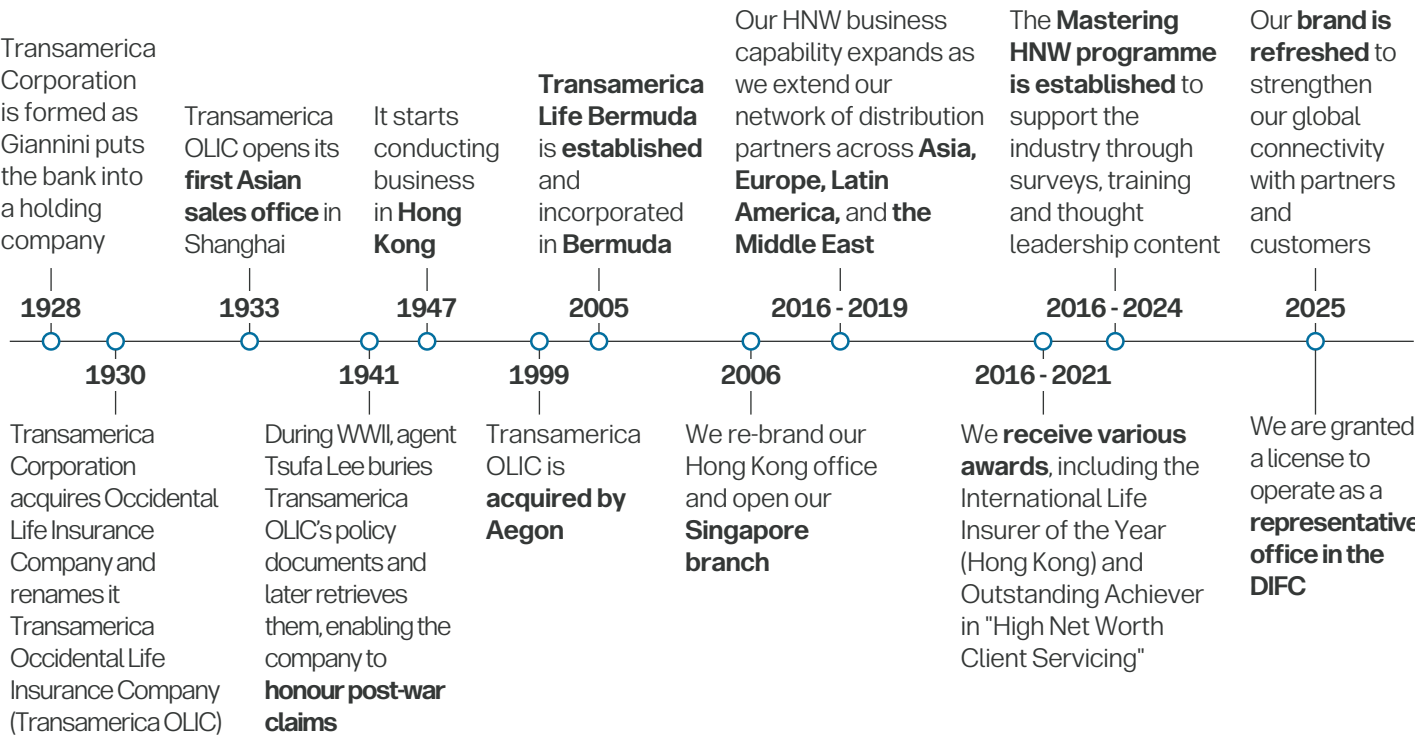
**Indexed Savings** is a savings-oriented indexed universal life insurance plan designed for long-term growth and flexibility. It offers growth potential with protection against market volatility through its distinctive Index Account and Fixed Account structure to facilitate legacy growing, succession planning, and fulfil business purposes.

## Operational and service excellence

| Streamlined underwriting with global expertise                                                                                                                                                                                                                                         | Prompt claims payments                                                                                                                                                                                                                                                                                                                                                                  |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p>We serve diverse customer needs with international underwriting capabilities and streamlined services across our Bermuda, Hong Kong and Singapore offices.</p> <ul style="list-style-type: none"><li>• In 2024, we received insurance applications from <b>40</b> nations</li></ul> | <p>Our priority is to pay all valid claims promptly and smoothly.</p> <p>Our claims payment performance in 2024:</p> <ul style="list-style-type: none"><li>• <b>100%</b> of claims were paid within 10 business days upon receipt of complete documentation</li><li>• We paid over <b>USD446 million</b> in claims to customers across <b>20+</b> nations in the past 5 years</li></ul> |

## Key milestones

The Transamerica story **begins** in the U.S. as Bank of Italy is founded by A.P. Giannini in **1904**...



# Financial highlights

## Financial strength ratings

|                                                                            | A.M. Best                               | Moody's                                  | Standard & Poor's                        |
|----------------------------------------------------------------------------|-----------------------------------------|------------------------------------------|------------------------------------------|
| <b>Transamerica Life Insurance Company</b><br>(also a subsidiary of Aegon) | <b>A</b><br>(3rd highest of 16 ratings) | <b>A1</b><br>(5th highest of 21 ratings) | <b>A+</b><br>(5th highest of 21 ratings) |
| <b>Transamerica Life Bermuda</b>                                           | --                                      | --                                       | <b>A+</b><br>(5th highest of 21 ratings) |

Ratings reflect the opinion of the relative strength and operating performance of the company as of the following effective dates: A.M. Best Company – 28 January 2025, and Moody's Investors Service – 12 December 2024 for Transamerica Life Insurance Company; and Standard & Poor's – 28 March 2025 for Transamerica Life Insurance Company and Transamerica Life Bermuda.

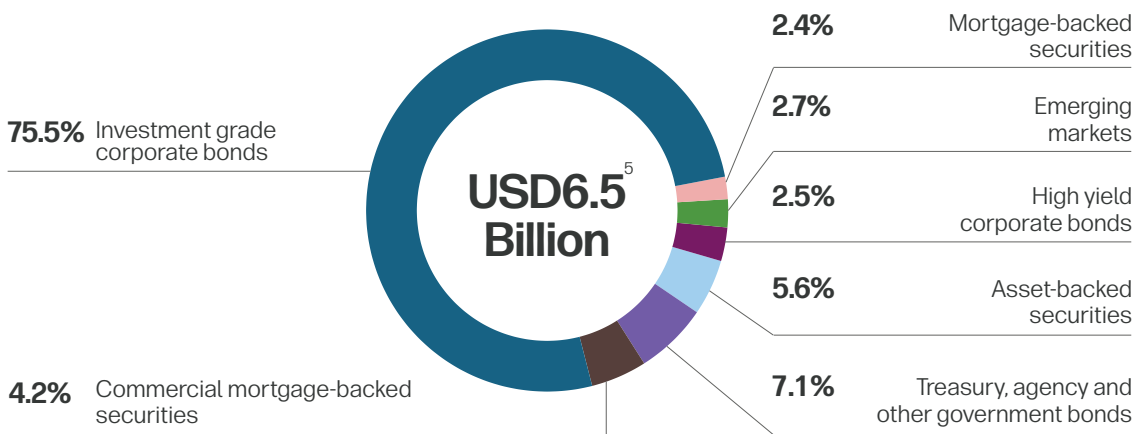
A.M. Best, Moody's and Standard & Poor's are credit rating organisations serving the insurance and other financial services industries. Copies of rating reports are available at [www.transamerica.com](http://www.transamerica.com).

## Strong financial base

|                                            | Total assets                  | Net worth                    |
|--------------------------------------------|-------------------------------|------------------------------|
| <b>Aegon</b>                               | EUR327.4 billion <sup>1</sup> | EUR9.31 billion <sup>1</sup> |
| <b>Transamerica Life Insurance Company</b> | USD179.1 billion <sup>2</sup> | USD7.27 billion <sup>2</sup> |
| <b>Transamerica Life Bermuda</b>           | USD6.30 billion <sup>3</sup>  | USD0.37 billion <sup>3</sup> |

# Prudent company investment portfolio<sup>4</sup>

We invest primarily in fixed-income assets which are well diversified across classes, sectors, and industries. 93.8% of the fixed-income assets in our investment portfolio are of investment grade.



<sup>1</sup> All data are as of 31 December 2024, based on Aegon's Integrated Annual Report 2024.  
<sup>2</sup> All data are as of 31 December 2024, based on the US Statutory Basis.  
<sup>3</sup> All data are as of 31 December 2024 based on International Financial Reporting Standards.  
<sup>4</sup> All data are as of the market value on 31 December 2024, and exclude cash and derivatives.  
<sup>5</sup> This figure represents the aggregate value of Transamerica Life Bermuda's investment and the Transamerica Life Bermuda trust account.

# Multi-jurisdictional governance

Transamerica Life Bermuda is incorporated in Bermuda, a stable and globally respected financial hub with a strong record in compliance and transparency. It is also subject to the European Union's Solvency II regulatory regime and has a "qualified jurisdiction" status from the National Association of Insurance Commissioners (NAIC)<sup>#</sup>.

Our operations are governed prudently to meet the respective statutory and solvency requirements of multiple regulatory authorities:

- **Bermuda Monetary Authority**
- **Insurance Authority of Hong Kong**
- **Monetary Authority of Singapore**

We are also backed by the committed financial support of Transamerica Life Insurance Company, a subsidiary of Aegon which offers an array of innovative products and service in the U.S.



<sup>#</sup> The NAIC is the standard-setting and regulatory support organisation in the United States of America (U.S.) created and governed by the chief insurance regulators from the 50 states, the District of Columbia and five U.S. territories.

## **Bermuda Office**

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## **Hong Kong Branch Office**

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## **Singapore Branch Office**

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## **DIFC Representative Office** (Regulated by the DFSA as a Representative Office)

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[www.transamericalifebermuda.com](http://www.transamericalifebermuda.com)

Incorporated in Bermuda with limited liability

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