



# **Genesis III**

## **Indexed Universal Life**

Product Summary  
Singapore

# Contents

Page	3	Transamerica Life Bermuda at a glance
Page	4	Safeguarding your legacy, amplify your wealth
Page	5	How can Genesis III Indexed Universal Life help you achieve your wealth management strategy?
Page	6	Key benefits
Page	7	How does Genesis III Indexed Universal Life work?
Page	8	Which account options should you choose to match your objectives?
Page	9 - 10	How is the return determined in the Index Account?
Page	11	When will you earn the return from the Index Account?
Page	12	Putting it all together
Page	13 - 21	Product features
Page	22	Key product risks
Page	23 - 26	Index licence disclaimers
Page	26	Disclaimers

# Transamerica Life Bermuda at a glance

## Safeguarding generations of wealth

Transamerica Life (Bermuda) Ltd. (Transamerica Life Bermuda) is a leading high-net-worth (HNW) life insurer with extensive experience in underwriting large sums assured and managing complex customer scenarios to support legacy and business planning for HNW individuals and families. We aspire to help customers achieve financial security and safeguard their wealth for future generations.

With a heritage spanning almost 180 years through Aegon and Transamerica, we have accumulated significant experience and knowledge in global life insurance. Transamerica Life Bermuda is incorporated in Bermuda with branches in Hong Kong and Singapore. We are part of Aegon, an international financial services holding company. Aegon's ambition is to build leading businesses that offer customers investment, protection, and retirement solutions, united by one single purpose: Helping people live their best lives.

Proud of our past, we think for tomorrow. We are constantly pioneering new and innovative ways to help customers grow and protect their wealth, and pass on legacies that last well into the future.



S&P Rating **A+\***



Over **USD7.38 billion**  
in total assets\*\*



Nearly **180 years**  
of heritage



Over **USD373 million** in claims  
to customers across 20+  
nations in the past 5 years\*\*\*



Trusted by  
customers across  
**60+ nations\*\*\*\***



Over **40 years** of experience  
in managing universal life  
insurance portfolios

### Notes:

\* As of May 2024 report.

\*\* As of 31 December 2023 and based on International Financial Reporting Standards.

\*\*\* As of 31 December 2023.

\*\*\*\* As of 31 August 2024.

# Safeguarding your legacy, amplify your wealth

Just like the vibrant hues of diamonds, Genesis III Indexed Universal Life represents a brilliant fusion of wealth growth and timeless legacy. It is designed to enhance your wealth while safeguarding your personal worth and preserving a lasting legacy for generations to come.

Genesis III Indexed Universal Life, the valuable addition to HNW customers' overall wealth management strategy, offers attractive growth potential alongside protection from market volatility. This flexible indexed universal life product combines lifetime protection with the opportunity for policy growth based on its distinctive Index Account, insuring what matters most to you — whether that means security for your family, protection for your business, or support for your succession planning goals.



Genesis III Indexed Universal Life is an indexed universal life insurance plan designed to be held for a long-term period. This is not equivalent or similar to any kind of deposit. You should consider your liquidity needs for any unexpected events when you purchase this plan. This Product Summary should be read in conjunction with the Company Factsheet and Policy Illustration.

To learn more about the terms and conditions of the policy contract to which this Product Summary relates, please contact your financial adviser representative for a copy of the Genesis III Indexed Universal Life policy provisions. A Chinese translation of the policy provisions is also available for reference upon request.

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact Transamerica Life (Bermuda) Ltd. or visit the Life Insurance Association of Singapore or SDIC websites ([www.lia.org.sg](http://www.lia.org.sg) or [www.sdic.org.sg](http://www.sdic.org.sg)).

Any instalment amount(s) yet to be due and paid under Death Benefit Payout Option will not be covered under the Policy Owners' Protection Scheme administered by the SDIC, unless it is permissible under the prevailing regulations.



# How can Genesis III Indexed Universal Life help you achieve your wealth management strategy?



## Legacy and Estate Planning

Experience seamless, multi-generational wealth transfer through flexible options, enabling you to tailor long-term financial protection for your loved ones.



## Business Continuity Planning

Ensure a smooth transition to protect your business from financial challenges resulting from the loss of the business owner or key personnel, and have access to cash if needed.



## Diversification

Enjoy lifetime cover while safeguarding the policy value from market downturns with dynamic index accounts linked to various market sectors, giving the potential for market-linked returns.



# Key benefits



## Protect yourself, your family and business for a lifetime

- **Preserve your wealth** to achieve estate liquidity goals and equalisation of inheritance for your loved ones.
- **Secure a standby life protection coverage limit** for the next three years with a single application.
- **Facilitate the distribution of assets as desired** through Death Benefit Payout Option.



## Maximise wealth through a wider choice of Index Account options

- **Diversified options:** you can choose a sub-account of the Index Account that covers top companies across global markets and economic sectors and/or a sub-account of the Index Account that covers a full spectrum of small to large companies in the US market.
- **Focus options:** you can choose a sub-account of the Index Account that focuses on the large-capitalised companies in the US equity market and/or a sub-account of the Index Account with access to Shariah-compliant equities.



## Experience stability amidst uncertainty

- **Provide stable returns** with Fixed Account through the declared crediting interest rate<sup>#</sup>.
- **Protect your returns** from market downturns with Index Account through 0.00% p.a. Guaranteed Floor Rate and 2.00% p.a. Cumulative Guarantee Crediting Interest Rate.
- **Stabilise your returns** and reduce exposure to market volatility with Dollar Cost Averaging.



## Flexibly manage your finances in an evolving market environment

- **Pay your premiums** based on your preference.
- **Optimise the growth potential** over time by allocating or reallocating across various Index Account options.
- **Strengthen cash flow** if needed by withdrawing Cash Value<sup>##</sup> from the policy or borrowing from us.

<sup>#</sup> Crediting interest rate will be declared at our discretion from time to time, subject to the Guaranteed Minimum Crediting Interest Rate of 2.00% p.a. for the first 10 Policy Years and thereafter, 1.50% p.a.

<sup>##</sup> Policy Loan and Withdrawal will not be permitted if the adjusted Sum Assured would be less than our published minimum Sum Assured for this product at the time of your request.

# How does Genesis III Indexed Universal Life work?

Genesis III Indexed Universal Life provides you with Fixed Account and 4 Index Account options. Based on your instructions, your Net Premium will be allocated to the specified accounts to grow your wealth. Our persistency bonus and cumulative guarantee are additional features to support your long-term performance.

## Genesis III Indexed Universal Life

### Fixed Account

- 1st Policy Year Lock-in Crediting Interest Rate: 4.10% p.a.
- Guaranteed Minimum Crediting Interest Rate: 2.00% p.a. for the first 10 Policy Years and thereafter, 1.50% p.a.

### Index Account

- Account options: Global Index Account, US Market Index Account, S&P 500 Index Account, and S&P 500 Shariah Index Account
- Index Interest Rate is based on the change of market value of underlying indices ("Index Change Rate")
- Subject to their respective aggregate cap rates and 0.00% p.a. Guaranteed Floor Rate

### Persistency bonus

Up to 1.00% starting from the later of 11th Policy Year or Insured's Age 65.

### Cumulative guarantee

Upon full surrender, cumulative guarantee at 2.00% p.a. will be applied.



Which account options should you choose to match your objectives?

When choosing among the account options, you may consider the overall market performance, your preference, your risk propensity and your current wealth portfolio. We offer a wide selection of account options, helping you to pursue your financial goals at different times. Each option offers distinct advantages as follows:

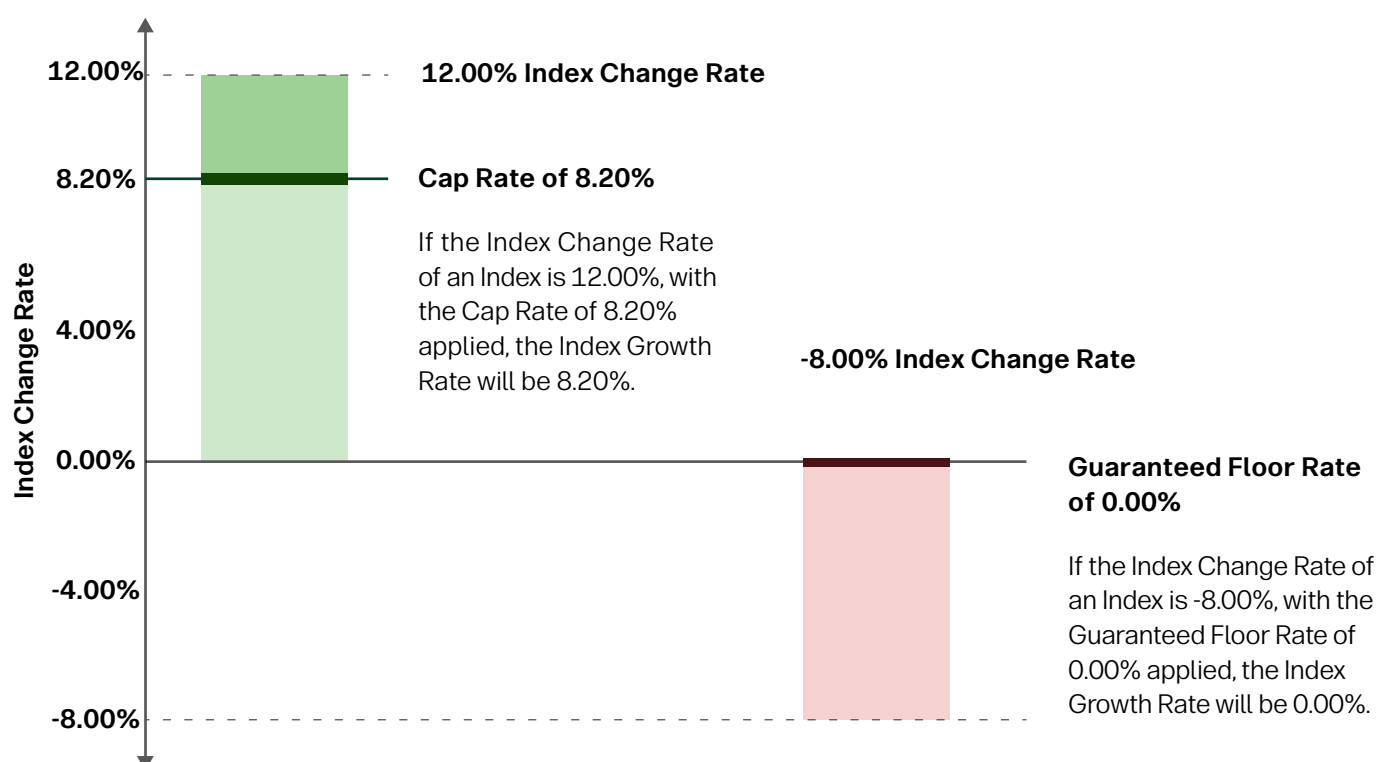
	Fixed Account	Global Index Account	US Market Index Account	S&P 500 Index Account	S&P 500 Shariah Index Account
What are you looking for?	A guaranteed return to preserve your wealth.	A growth potential that is linked to top companies broadly diversified across global markets and economic sectors.	A growth potential that is benchmarked against a diverse US equity portfolio encompassing large, mid, and small-cap market segments.	A growth potential that is benchmarked against the large-cap segment of the US equity market.	A growth potential that is linked to Shariah-compliant equities in the US large-cap segment.
Approach	We will declare the crediting interest rate from time to time at our discretion, subject to the Guaranteed Minimum Crediting Interest Rate. You will be fully informed about the return you earn in the upcoming Policy Year.	Based on the performance of the three indices at a fixed allocation percentage.	Based on the performance of the three indices: S&P 500 (large-cap) and the best performer between S&P 400 (mid-cap) and Russell 2000® (small-cap).	Based on the performance of a single index.	
Underlying indices and their allocation %	N/A	<div><div></div> S&amp;P 500</div> <div><div></div> Hang Seng Index</div> <div><div></div> EURO STOXX 50®</div>	<div><div></div> S&amp;P 500</div> <div><div></div> The best performer between S&amp;P 400 and Russell 2000®</div>	<div><div></div> S&amp;P 500</div>	<div><div></div> S&amp;P 500 Shariah</div>
Aggregate Cap Rates	N/A	9.27%	10.20%	11.20%	9.30%



# How is the return determined in the Index Account?

The return is determined by the Index Interest earned through the Index Account over a one-year period, which is based on the following factors:

- A Guaranteed Participation Rate of 100.00% of the underlying Indices.
- A Cap Rate which is set at our discretion from time to time but guaranteed to be no less than 3.50% p.a. throughout the life of the policy.
- A Guaranteed Floor Rate of 0.00% p.a., which provides protection against market losses.



## Example for Global Index Account

Index	Index Change Rate	Index Cap Rate (p.a.)	Index Floor Rate (p.a.)	Index Growth Rate	Index Weighting	Weighted Interest Contribution
S&P 500 Index	6.00%	8.20%	0.00%	6.00%	40.00%	2.40%
Hang Sang Index	6.00%	10.40%	0.00%	6.00%	35.00%	2.10%
EURO STOXX 50® Index~	-8.00%	9.40%	0.00%	0.00%	25.00%	0.00%
<b>Index Interest Rate</b>						<b>4.50%</b>

~ EURO STOXX 50® is a registered trademark of STOXX Ltd.

### Example for US Market Index Account

Index	Index Change Rate	Index Cap Rate (p.a.)	Index Floor Rate (p.a.)	Index Growth Rate	Index Weighting	Weighted Interest Contribution
S&P 500 Index	6.00%	11.20%	0.00%	6.00%	50.00%	3.00%
S&P 400 Index	8.00%	9.20%	0.00%	N/A, the Index Change Rate of S&P 400 Index is lower than that of Russell 2000® Index.		
Russell 2000® Index	11.00%	9.20%	0.00%	9.20%	50.00%	4.60%
Index Interest Rate						7.60%

### Example for S&P 500 Index Account

Index	Index Change Rate	Index Cap Rate (p.a.)	Index Floor Rate (p.a.)	Index Growth Rate	Index Weighting	Weighted Interest Contribution
S&P 500 Index	12.00%	11.20%	0.00%	11.20%	100.00%	11.20%
Index Interest Rate						11.20%

### Example for S&P 500 Shariah Index Account

Index	Index Change Rate	Index Cap Rate (p.a.)	Index Floor Rate (p.a.)	Index Growth Rate	Index Weighting	Weighted Interest Contribution
S&P 500 Shariah Index	7.00%	9.30%	0.00%	7.00%	100.00%	7.00%
Index Interest Rate						7.00%

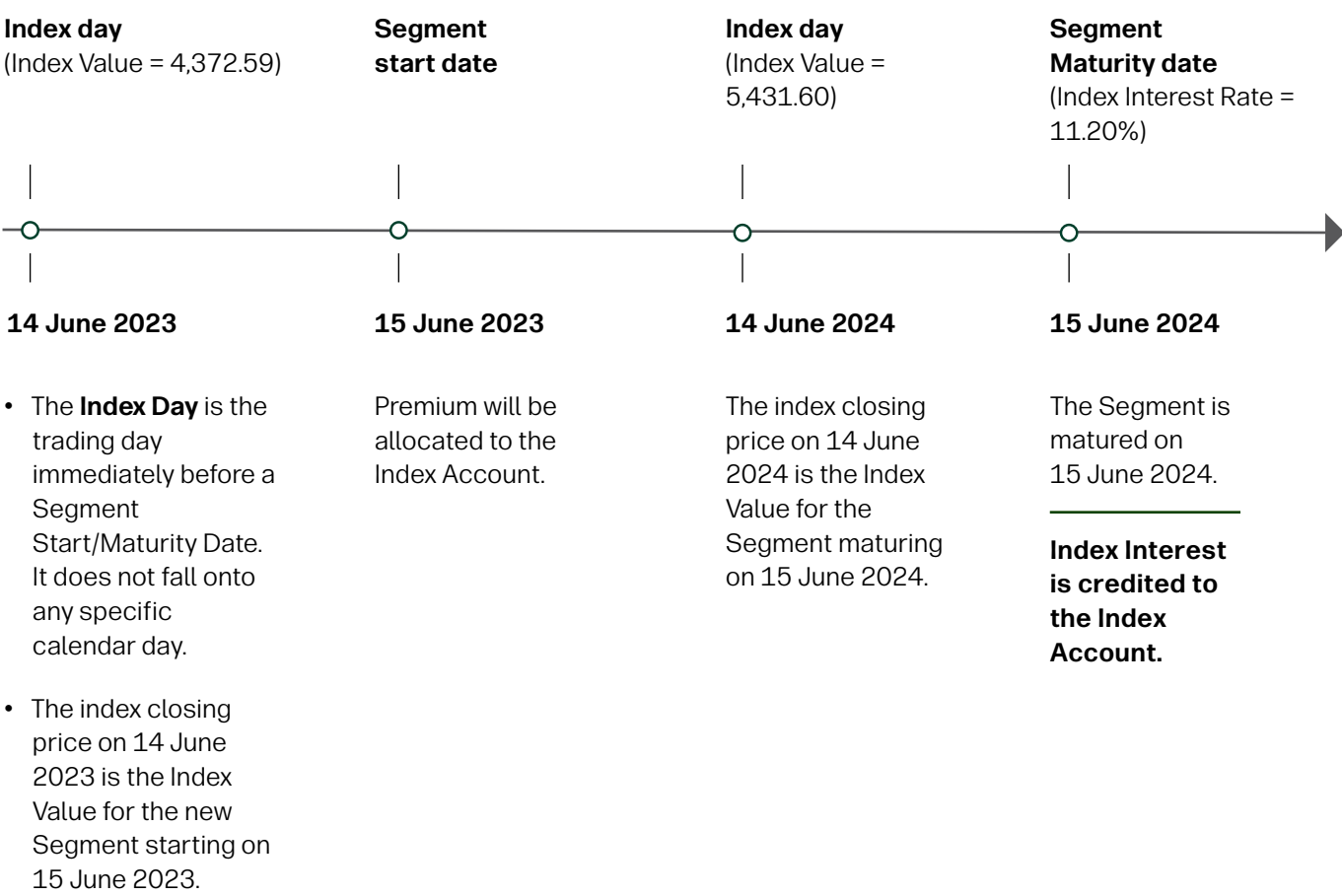
### Important notes:

1. We may use fixed and non-fixed income assets including but not limited to bonds, equities and derivatives as our investment strategy, but the Index Interest Rate is determined by the Index Change Rate subject to the Guaranteed Participation Rate, the Cap Rate and the Guaranteed Floor Rate as illustrated above.
2. The Index Interest will only be credited to a Segment on the Segment Maturity Date, which is 12 calendar months from the Segment Start Date. For the avoidance of doubt, there will not be any pro-rata interest to be credited to a Segment before the Segment Maturity Date.

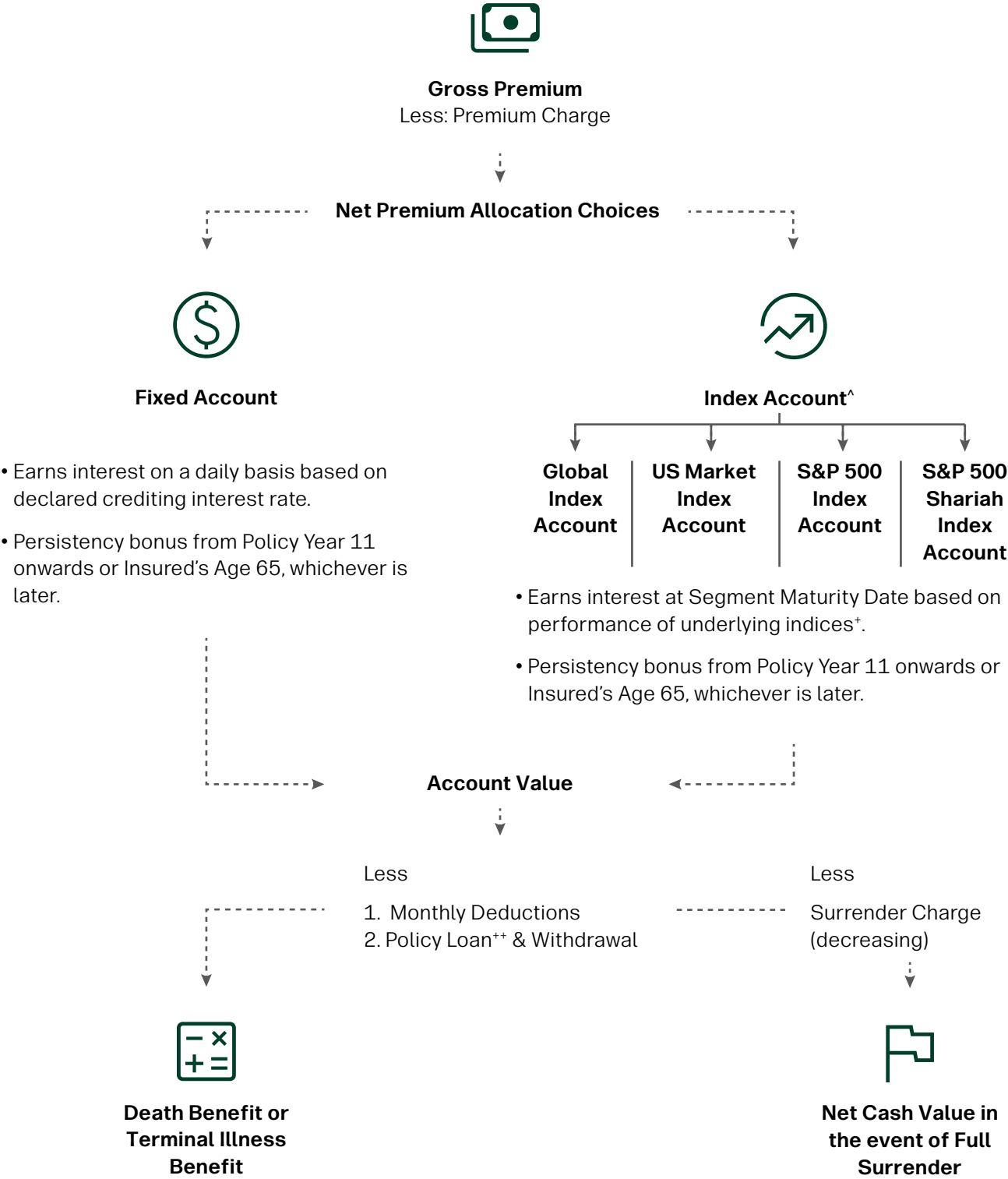
# When will you earn the return from the Index Account?

The respective Index Interest will be credited to the Index Account only after the Segment has reached maturity, which spans across a duration of one year. Segment is used to identify and segregate each fund allocation to each sub-account of the Index Account at different times. It is created on the 15th of each calendar month (i.e. Segment Start Date) and matures on the 15th of the same calendar month next year (i.e. Segment Maturity Date).

**Example: You paid premium on 1 June 2023 and plan to allocate it to the S&P 500 Index Account**



# Putting it all together



<sup>^</sup> Net Premium to be allocated to Index Account in a lump sum will first be allocated to Holding Account before the next Segment Start Date, where it will earn the same crediting interest rate and Persistency Bonus as the Fixed Account. On the next Segment Start Date, the Net Premium will be transferred to the sub-account(s) specified by you.

<sup>+</sup> Index Interest is calculated and credited at Segment Maturity Date only.

<sup>++</sup> For details of the Loan Account, please refer to policy contract.



# Product features

This is a generic product overview. For detailed terms and conditions, please refer to the policy contract.

General	
Insurer	Transamerica Life (Bermuda) Ltd.
Product type	Indexed Universal Life
Administration office	Singapore Branch Office
Governing law	Bermuda
Policy currency	USD
Issue Ages	<p><b>Insured person:</b></p> <ul style="list-style-type: none"><li>• 15 days - 80 (Region 1S &amp; Region 1)</li><li>• 15 days - 75 (Region 2)</li></ul> <p><b>Policy Owner (personal and business insurance needs, where applicable):</b></p> <ul style="list-style-type: none"><li>• Individuals: age 18 or above; and</li><li>• Trustees of trust structures and corporates of trust structures</li></ul> <p>Other forms of ownership will only be accepted where the insurance need is for business insurance where the company is incorporated or partnership business is registered in Hong Kong, Singapore, Indonesia, Malaysia, Philippines, Taiwan, the British Virgin Islands (BVI) and the Cayman Islands. (Please check with your financial adviser representative for the applicable region classification of where you live.)</p>
Maturity date	Lifetime - no maturity
Payment	
Premium payment options	<p>Genesis III Indexed Universal Life offers two premium payment options:</p> <ol style="list-style-type: none"><li>1. Single Premium payment (split premium is allowed; to be paid within the first Policy Year)</li><li>2. Planned premiums, with or without a lump sum payment in the first Policy Year (flexible, to be paid until age 121).</li></ol> <p>Unscheduled Premiums may be contributed at any time, subject to the terms of the policy. We reserve the right to refuse or refund part or all of any Unscheduled Premium that results in the total Unscheduled Premiums paid in any 12-month period exceeding USD25,000.</p>
Premium allocation	Net Premiums will be allocated to the Fixed Account, Global Index Account, US Market Index Account, S&P 500 Index Account and S&P 500 Shariah Index Account in whole percentages according to your instructions.

# Product features

Protection	
Minimum Sum Assured	USD1,000,000
Change of Sum Assured <sup>1</sup>	<p>You may decrease your Sum Assured by a minimum of USD100,000 and the new Sum Assured must not be less than the minimum Sum Assured for the policy. There will be a Surrender Charge for any Sum Assured reduction within the first 15 years of the policy.</p> <p>However, you may not increase the Sum Assured of an existing policy. If you want to increase the coverage, you will have to buy a separate Transamerica Life Bermuda policy.</p>
Death Benefit	<p>We will pay benefits upon the death of the Insured. The Death Benefit is the higher of (less any Policy Loan):</p> <ul style="list-style-type: none"><li>• The Sum Assured of the policy; and</li><li>• The Account Value on the date of the Insured's death.</li></ul> <p>Please refer to the policy contract for full details.</p>
Terminal illness (TI) Benefit	<p>If the Insured is diagnosed with a TI while the policy is in force, we may pay the TI Benefit in a lump sum upon your request as an accelerated payment of Death Benefit, provided the maximum amount payable under the TI Benefit provision and other provisions in all policies issued by us for the same Insured shall not exceed USD2,000,000.</p> <p>We will reduce the amount of the TI Benefit by the amount of any outstanding Policy Loan and by any amount necessary to provide insurance to the date of the diagnosis of the TI if it occurs during the Grace Period.</p> <p>The policy will terminate if the payment of the full amount of the Death Benefit is accelerated and paid as a TI Benefit. Otherwise, we will pay the TI Benefit up to the TI limit and the policy will stay in force with the Sum Assured reduced by the TI Benefit amount paid to you.</p> <p>Once any TI Benefit is paid, Withdrawal, decrease in Sum Assured, Future Insurability Option and Insured Exchange Option will not be available.</p>

<sup>1</sup> Once any TI Benefit is paid, Withdrawal, decrease in Sum Assured, Future Insurability Option and Insured Exchange Option will not be available.

Genesis III Indexed Universal Life | Product Summary | Singapore | 14

# Product features

Protection	
Future Insurability Option <sup>1</sup>	<p><b>Who is eligible?</b></p> <ul style="list-style-type: none"><li>• Insured's Age: Age 16 - 60 at the Policy Issue Date</li><li>• Country/Region of Residence: Only for Region 1S and Region 1</li></ul> <p><b>How to apply?</b></p> <ul style="list-style-type: none"><li>• Select this option at application</li><li>• Complete full medical underwriting</li></ul> <p>The approval is based on prevailing requirements as determined by us from time to time.</p> <p>Upon approval, you will be given a Pre-approved Sum Assured Limit. It is 100% of the Sum Assured, subject to a cap of USD20,000,000 in aggregate per life basis for indexed universal life insurance.</p> <p>At any time after the Free-look Period, you may exercise the Future Insurability Option to take out one or more new policy(ies) within thirty-six (36) months from the Policy Issue Date (validity period) by sending us a Written Request, subject to health declaration, financial and other non-medical requirements as prescribed by us from time to time at our discretion.</p> <p>The total sum assured of the new policy(ies) may not exceed the Pre-approved Sum Assured Limit. The sum assured of each new policy must be at least USD1,000,000, or an amount specified by us from time to time.</p> <p>This option will terminate at the earliest of:</p> <ul style="list-style-type: none"><li>(a) The date on which the Pre-approved Sum Assured Limit is fully utilised;</li><li>(b) The date on which any Terminal Illness Benefit is paid;</li><li>(c) The date on which the abovementioned validity period expires; and</li><li>(d) The date whereupon a new policy is issued pursuant to Insured Exchange Option endorsement, if applicable.</li></ul>

<sup>1</sup> Once any TI Benefit is paid, Withdrawal, decrease in Sum Assured, Future Insurability Option and Insured Exchange Option will not be available.

# Product features

Administration services for legacy or estate planning <sup>2</sup>	
<b>Insured Exchange option<sup>1</sup></b>	Allows the Insured to be changed to new Insured with new policy issued, subject to insurable interest and other conditions. The new policy will be issued with the same effective date as the original policy, but with an exchange date for the re-counting of suicide clause and incontestability period.
<b>Appointment of Contingent Owner</b>	You may appoint an individual to become the new Owner of the policy if you predecease the Insured while the policy is in force and the Insured is living, subject to any requirements as we may prescribe from time to time at our discretion.
<b>Death Benefit Payout Option</b>	<p>You may choose to have the Death Benefit paid in equal instalments on an annual basis<sup>3</sup> before the policy's inception. The annual payment of the Death Benefit will be calculated by multiplying the Payout Factor corresponding to the selected instalment period by the Death Benefit amount.</p> <p>You may change the payment of the Death Benefit from instalments to a lump sum while the policy is in force and the Insured is living. However, once the change is accepted by us, no further changes are allowed.</p>

<sup>1</sup> Once any TI Benefit is paid, Withdrawal, decrease in Sum Assured, Future Insurability Option and Insured Exchange Option will not be available.

<sup>2</sup> The administration services are provided by us at our discretion, subject to any requirements as we may prescribe from time to time. Please refer to the policy provision for the respective Terms and conditions and the servicing forms for the details of the options and disclaimers/acknowledgement.

<sup>3</sup> Instalment period: 2-10 years; minimum instalment amount: USD100,000; maximum number of beneficiaries: 5.



# Product features

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## Interest crediting

### Fixed Account

During the first Policy Year, the Fixed Account earns a Lock-in Crediting Interest Rate which is fixed at the rate we declare when the policy is issued.

After the first Policy Year, the Fixed Account earns a crediting interest rate which we declare from time to time at our discretion and will not be less than the Guaranteed Minimum Crediting Interest Rate of 2.00% p.a. for the first 10 Policy Years and thereafter, 1.50% p.a.

### Holding Account

Before the Segment Start Date, Net Premiums and any other amounts allocated to the Index Account in a lump sum will be held in the Holding Account and earn the same declared crediting interest rate as the Fixed Account.

### Index Account

It consists of four sub-accounts, the Global Index Account, the US Market Index Account, the S&P 500 Index Account and the S&P 500 Shariah Index Account.

The Global Index Account has three underlying capped Indices. Net Premiums and any other amounts allocated to it is sub-allocated to three indices in the following proportion:

- S&P 500 Index (40%)
- Hang Seng Index (35%)
- EURO STOXX 50® Index (25%)

The US Market Index Account has three underlying capped Indices. Net Premiums and any other amounts allocated to it is sub-allocated in the following proportion:

- S&P 500 Index (50%)
- the better performing index between the S&P 400 Index and the Russell 2000® Index (50%)

The S&P 500 Index Account is tied to S&P 500 Index only. Net Premiums and any other amounts allocated to it is 100% sub-allocated to S&P 500 Index.

The S&P 500 Shariah Index Account is tied to S&P 500 Shariah Index only. Net Premiums and any other amounts allocated to it is 100% sub-allocated to S&P 500 Shariah Index.

The Index Account has a Guaranteed Participation Rate of 100%, a Guaranteed Floor Rate of 0.00% p.a., and Cap Rates that are declared by Transamerica Life Bermuda from time to time, but guaranteed to be no less than 3.50% p.a. during the life of the policy.

# Product features

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## Interest crediting

### Segments

When Net Premiums and/or any other amounts are allocated to each sub-account of the Index Account, a new Segment is formed under each sub-account on the Segment Start Date on the 15th of each calendar month.

On the Segment Maturity Date, Index Interest (if any) will be applied. You may indicate how you want Segment Proceeds to be handled:

1. automatically reinvesting into a new Segment associated with each sub-account of the Index Account; or
2. reallocating portions of the Segment Proceeds to the Global Index Account, the US Market Index Account, the S&P 500 Index Account and the S&P 500 Shariah Index Account.

### Cumulative Guarantee

The cumulative guarantee is a look-back feature that assures that the policy accumulates interest with a minimum crediting interest rate of 2.00% p.a. over the life of the policy, upon full surrender.

### Persistency Bonus

Starting from the later of Policy Year 11 or the Insured's Age 65 until Age 121, up to an additional 1.00% p.a. will be applied proportionately to the Fixed Account, Index Account and Holding Account. The persistency bonus amount will be adjusted if the Account Value exceeds the Sum Assured<sup>4</sup>.

### Fund Transfers

You may submit a Written Request to transfer all or a portion of your account value across accounts.

Any Written Request to transfer account value which is approved by us on or before the Lock-in Date, will take effect on the days below:

- On the next Segment Start Date: For fund transfers from the Fixed Account to any sub-account of the Index Account;
- Upon the Segment Maturity Date: For fund transfers from any sub-account of the Index Account to Fixed Account; or
- Between the sub-accounts of the Index Account.

Fund transfers from the Fixed Account to any sub-account of the Index Account are allowed up to four times per Policy Year.

Fund transfers are subject to any other requirements we may prescribe from time to time, including but not limited to maximum number of fund transfers per Policy Year and minimum fund transfer amounts.

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<sup>4</sup> Where the Account Value exceeds the Sum Assured, the persistency bonus amount for the relevant Policy Year will be adjusted as follows: The average monthly Account Value (net of the account value in the Loan Account) of the preceding Policy Year x 1.00% x (Sum Assured / Account Value). The persistency bonus amount does not apply to Policy Loan and is not used in the calculation of the Net Cash Value under the cumulative guarantee provision.

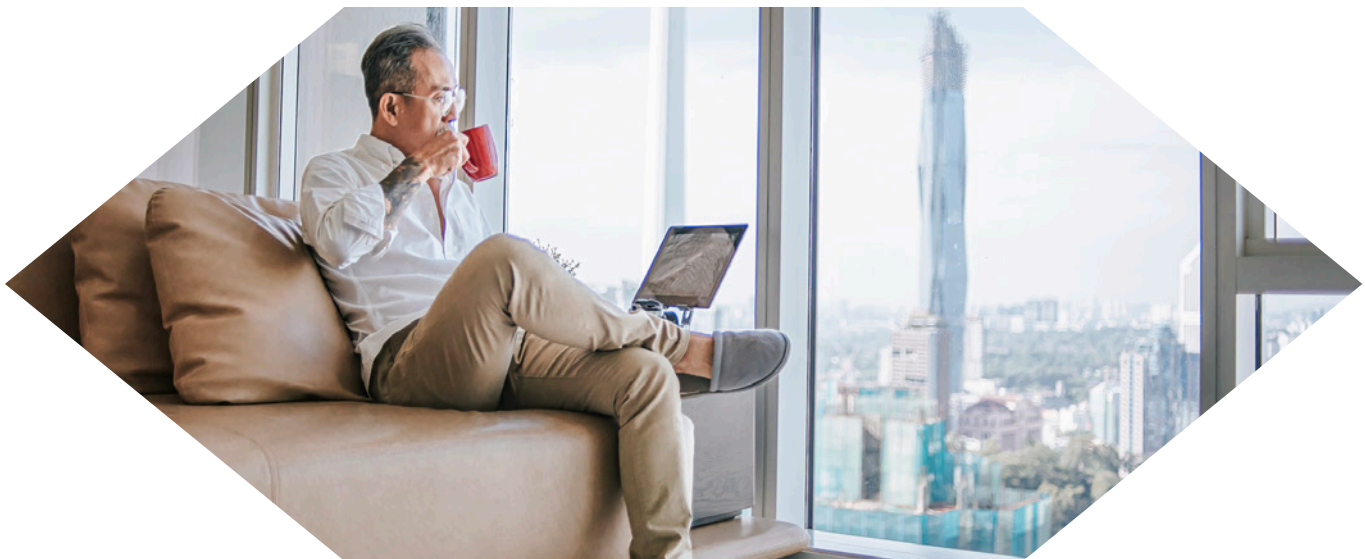
# Product features

Interest crediting	
Dollar Cost Averaging	You may choose to spread the Net Premium and/or any other amounts allocated or transferred to the Index Account monthly over a number of instalments. Each instalment will form a separate Segment in the Global Index Account, US Market Index Account, S&P 500 Index Account and S&P 500 Shariah Index Account on the Segment Start Date (15th of each calendar month).
Summary of charges	
Premium Charge	A Premium Charge <sup>5</sup> of 6.00% will be deducted from each Gross Premium before allocating to the Fixed Account or Index Account as Account Value.
Monthly Deductions	<p><b>Monthly Expense Charge</b></p> <p>Monthly expense charge rates will be charged in the first 15 Policy Years and vary by underwriting class, issue age, Policy Year, smoking status, and gender. The Guaranteed Maximum Monthly Expense Charge Rates are shown as such in the Policy Schedule. We may charge a rate that is lower than the relevant Guaranteed Maximum Monthly Expense Charge Rate.</p> <p><b>Cost of Insurance</b></p> <p>Cost of Insurance rates will be charged until the Insured reaches the Age of 121.</p> <p><b>Cap Appreciation Charge (apply to the US Market Index Account, the S&amp;P 500 Index Account and the S&amp;P 500 Shariah Index Account)</b></p> <p>Cap Appreciation Charge will be deducted from the account value of the US Market Index Account, the S&amp;P 500 Index Account and the S&amp;P 500 Shariah Index Account on each Monthly Policy Date and the charge rate is guaranteed at 1% p.a. It is equal to:</p> <p>The total account value of the US Market Index Account, the S&amp;P 500 Index Account and the S&amp;P 500 Shariah Index Account x 1%/12</p> <p>On each Monthly Policy Date, the Monthly Deduction will be deducted proportionately from the Fixed Account, Holding Account, and each of the sub-accounts of the Index Account, except the Cap Appreciation Charge will only be deducted from the US Market Index Account, the S&amp;P 500 Index Account and the S&amp;P 500 Shariah Index Account. The deduction from each of the sub-accounts of the Index Account will be processed on a pro-rata basis across Segments.</p>

<sup>5</sup> A Cash Value Enhancement Endorsement option is available which waives a percentage of the policy's Surrender Charge at full surrender during the first 6 Policy Years. This Endorsement must be elected at policy issue and requires an additional 0.2% Premium Charge in Policy Years 1 - 6.

# Product features

Summary of charges	
<b>Surrender Charges</b>	<p>Surrender Charges are applicable in the first 15 Policy Years and apply in case of policy termination, full surrender, Withdrawal (except Surrender Charge-free Withdrawal), and Lapse.</p> <p>The surrender value will be the Net Cash Value at the time of surrender.</p>
Access to the cash value	
<b>Withdrawal<sup>1</sup></b>	<p>Withdrawal is available any time after the Free-look Period, subject to the terms of the policy contract.</p> <p>Amount of Withdrawal and applicable Surrender Charges will reduce the Sum Assured. The reduced Sum Assured cannot be lower than the minimum Sum Assured.</p>
<b>Surrender Charge-free Withdrawal<sup>1</sup></b>	<p>Starting from Policy Year 6, you may make a Withdrawal, up to 10% of the Account Value per Policy Year without incurring a Surrender Charge. The amount of Surrender Charge-free Withdrawal will not reduce the Sum Assured.</p>
<b>Policy Loan</b>	<p>Policy Loan is available any time after the Free-look Period, subject to the terms of the policy contract. You must pay interest on the total balance of each Policy Loan in advance, on the date on which the Policy Loan is taken out and thereafter on each Policy Anniversary. The Policy Loan Interest Rate is 8.00% p.a. (7.40% p.a. in advance). The Policy Loan Crediting Interest Rate will be 5.50% p.a. Any outstanding Policy Loans will be secured by a Loan Account which is an account for a specified sum of account value set aside as security for any Policy Loan taken, on which the Policy Loan Interest Rate will be applied.</p>



<sup>1</sup> Once any TI Benefit is paid, Withdrawal, decrease in Sum Assured, Future Insurability Option and Insured Exchange Option will not be available.



# Product features

Important notes	
Termination of Insurance	<p>The policy will terminate at the earliest of:</p> <ul style="list-style-type: none"><li>• The date we receive your Written Request to surrender or terminate the policy;</li><li>• The date the policy Lapses;</li><li>• The date Death Benefit is fully accelerated on the TI of the Insured; and</li><li>• The date of the Insured's death.</li></ul> <p>The policy will enter the Grace Period if there is insufficient Account Value (less any amount outstanding on all Policy Loan) or the policy's Net Cash Value is less than the total Monthly Deduction due (plus any Policy Loan interest due but not paid) on any Monthly Policy Date.</p> <p>You will have a 61-day Grace Period during which you may make any necessary payments to keep your policy in force. If you do not pay the required amount within that Grace Period, your policy will Lapse and it will result in the loss of your life insurance protection.</p> <p>Please note that fees and charges will continue to be deducted as long as the policy is in force. You should give careful consideration to any decision to terminate your policy.</p>
Right to cancel the policy	<p>You have the right to cancel the policy within the Free-look Period after purchase.</p> <p>You may return the policy to us or the authorised representative through whom you bought it within 14 days after you receive the policy. We will cancel the policy and void it from the beginning. We will refund any premiums paid. No refund shall be made if a claim has been paid on the policy or if the cancellation request and the policy are not returned to us within the specified 14 days.</p>

# Key product risks

## Credit risk

Genesis III Indexed Universal Life is an indexed universal life insurance policy underwritten and issued by Transamerica Life Bermuda. All premiums paid towards your policy will become and remain part of Transamerica Life Bermuda's assets. You do not have any rights or ownership over any of these assets. Your recourse is against Transamerica Life Bermuda only. You take the risk of loss should Transamerica Life Bermuda fail to meet any of the benefits the policy offers. As a result, you may lose all the premiums you have paid and the insurance coverage.

You may refer to Transamerica Life Bermuda's Corporate Brochure to learn more about our Company.

## Currency risk

The currency of Genesis III Indexed Universal Life is the US dollar. That means the payments you make and the benefits paid out from the policy are both in US dollars. As the value of the US dollar fluctuates against other currencies, if your home currency is not the US dollar, the payments you make or receive may be worth more or less over time when expressed in your home currency.

## Risk of crediting interest rate adjustment in Fixed Account and Holding Account

Transamerica Life Bermuda determines the declared crediting interest rate (CIR) in the Fixed Account and Holding Account by considering various factors based on the Company's CIR philosophy.

The CIR affects the account value within the Fixed Account and Holding Account of your policy. The CIR of Genesis III Indexed Universal Life is fixed for the Lock-in Crediting Interest Rate Period. After that, we may increase or decrease the CIR. However, we guarantee that the CIR will not be lower than the Guaranteed Minimum Crediting Interest Rate of 2.00% p.a. for the first 10 Policy Years and thereafter, 1.50% p.a. Beginning on the Policy Anniversary at the Insured's age 121, the account value in the Fixed Account and Holding Account will accrue interest at the Guaranteed Minimum Crediting Interest Rate.

The account value in the Fixed Account and Holding Account will be affected if the CIR drops, as a lower amount of interest will be added to it.

## Inflation risk

As a result of inflation, the benefits you receive in the future may not be worth as much in relative terms as they are today.

## Policy exclusion for suicide

If the Insured person commits suicide within two years from the later of the Policy Issue Date and the Reinstatement Effective Date (if applicable), we will not pay the Death Benefit. We will only return the premiums you paid for the policy up to that time, less any Withdrawal amount you have made against the policy, any TI Benefit paid and any fees and charges associated with those Withdrawal.

## Exclusions and limitations

These contents provide an overview of the product features and key product risks. Please refer to the policy Application form and policy provisions for the exact terms and conditions and take particular note of those terms where we will not pay the policy benefits.

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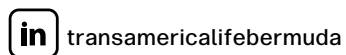
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**Singapore Branch Office**

18 Cross Street #12-02  
Cross Street Exchange  
Singapore 048423

T : +65 6212 0620  
F : +65 6223 2001

Co. Reg. No. T05FC6768E



[www.transamericalifebermuda.com](http://www.transamericalifebermuda.com)

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